

CITY OF CUYAHOGA FALLS, OHIO

ORDINANCE NO. - 2026

AN ORDINANCE AUTHORIZING THE MAYOR TO ENTER INTO A COMMUNITY REINVESTMENT AREA AGREEMENT WITH AMERICAN SHIM & DIE, INC., DBA SPIROL PRECISION PRODUCTS, AND DECLARING AN EMERGENCY.

WHEREAS, pursuant to Ordinance No. 69-2006, passed June 26, 2006, this Council established and designed the boundaries of the Cuyahoga Falls Northern Community Reinvestment Area ("CRA"), pursuant to Ohio Revised Code §3735.65 et seq. to encourage the development of real property within the CRA; and

WHEREAS, pursuant to Ordinance No. 114-2010 passed on October 25, 2010, this Council amended Ordinance No. 69-2006, passed June 26, 2006, in order to expand the eligible zoning districts within the Northern CRA to encourage further development of real property within its boundaries; and

WHEREAS, City Council and the Administration wish to provide assistance to American Shim & Die, Inc., dba Spirol Precision Products for a 29,280 square feet addition to its existing manufacturing space located at 321 Remington Road, Cuyahoga Falls, Ohio 44224 (Parcel #35-03410); and

WHEREAS, the City intends to provide a Community Reinvestment Area (CRA) Agreement for a period of ten (10) years at the rate of fifty percent (50%).

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Cuyahoga Falls, County of Summit, and State of Ohio, that:

Section 1. The Mayor is hereby authorized to enter into a Community Reinvestment Area (CRA) Agreement with American Shim & Die, Inc., dba Spirol Precision Products consistent with the terms in the proposed CRA Agreement and corresponding Agreement, to provide real property tax relief at the percentage and length of abatement as stipulated in said Agreement and corresponding Application to benefit the City and being consistent with the objectives of this ordinance.

Section 2. Council further authorizes the Mayor, Director of Finance, Director of Community Development, Director of Law and any other city officials, individually and/or collectively as may be appropriate, to prepare and execute such other documents and do other things as are necessary for and incidental to carrying out the requirements of this legislation consistent with the terms of the attached Agreement and corresponding Application.

Section 3. Any ordinances or resolutions or portions of ordinances and resolutions inconsistent herewith be and the same are hereby repealed, but any ordinances and resolutions not inconsistent herewith and which have not previously been repealed are hereby ratified and confirmed.

Section 4. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Chapter 107 of the Codified Ordinances.

Section 5. This ordinance is hereby declared to be an emergency measure necessary of the preservation of the public peace, health, safety, convenience, and welfare of the City of Cuyahoga Falls and the inhabitants thereof, and for the reason it is necessary to accurately reflect the approved real estate tax abatements with the County of Summit; and provided it receives the affirmative vote of two thirds of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force at the earliest period allowed by law.

Passed: _____

President of Council

Clerk of Council

Approved: _____

Mayor

9/14/26