

2
3 CITY OF CUYAHOGA FALLS, OHIO

4
5 ORDINANCE NO. - 2026

6
7 AN ORDINANCE AMENDING ORDINANCE 105-2024 TO
8 REFLECT THE TRANSFER OF \$67,000 FROM THE
9 GENERAL FUND TO THE PRINCETON CROSSROADS TIF
10 FUND, AS AN ADVANCE, AND DECLARING AN
11 EMERGENCY.

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13 WHEREAS, the City’s independent public accountant audit firm requested a
14 correction to Ordinance 105-2024 to reflect that the original entry should have been
15 recorded as an advance and not a transfer; and

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17 WHEREAS, the original entry was intended to be an advance from the General Fund
18 to the Princeton Crossroads TIF Fund, but was approved and processed as a transfer in
19 2024; and

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21 WHEREAS, this discrepancy was not noted until after the 2025 year-end, when 2025
22 financial statements were compiled; and

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24 WHEREAS, the 2025 final appropriations ordinance authorized the repayment of the
25 advance.

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27 NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Cuyahoga Falls,
28 County of Summit and State of Ohio, that:

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30 Section 1. Ordinance 105-2024 is hereby amended to reflect the transfer of \$67,000
31 from the General Fund to the Princeton Crossing TIF Fund, as an advance.

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33 Section 2. Any other ordinances and resolutions or portions of ordinances and
34 resolutions inconsistent herewith are hereby repealed, but any ordinances and
35 resolutions or portions of ordinances and resolutions not inconsistent herewith and
36 which have not previously been repealed are hereby ratified and confirmed.

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38 Section 3. It is found and determined that all formal actions of this Council
39 concerning and relating to the adoption of this ordinance were adopted in an open
40 meeting of this Council, and that all deliberations of this Council and of any of its
41 committees that resulted in such formal action, were in meetings open to the public, in
42 compliance with all legal requirements, to the extent applicable, including Chapter 107
43 of the Codified Ordinances.

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45 Section 4. This ordinance is hereby declared to be an emergency measure necessary
46 for the preservation of the public peace, health, safety, convenience and welfare of the
47 City of Cuyahoga Falls and the inhabitants thereof, and provided it receives the
48 affirmative vote of two-thirds of the members elected or appointed to Council, it shall take
49 effect and be in force immediately upon its passage and approval by the Mayor; otherwise
50 it shall take effect and be in force at the earliest period allowed by law.

1 Passed: _____

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9 Approved: _____

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11 6/8/26

President of Council

Clerk of Council

Mayor