

CITY OF CUYAHOGA FALLS, OHIO

ORDINANCE NO. 38 - 2026

AN ORDINANCE AMENDING ORDINANCE 105-2024 TO REFLECT THE TRANSFER OF \$67,000 FROM THE GENERAL FUND TO THE PRINCETON CROSSROADS TIF FUND, AS AN ADVANCE, AND DECLARING AN EMERGENCY.

WHEREAS, the City's independent public accountant audit firm requested a correction to Ordinance 105-2024 to reflect that the original entry should have been recorded as an advance and not a transfer; and

WHEREAS, the original entry was intended to be an advance from the General Fund to the Princeton Crossroads TIF Fund, but was approved and processed as a transfer in 2024; and

WHEREAS, this discrepancy was not noted until after the 2025 year-end, when 2025 financial statements were compiled; and

WHEREAS, the 2025 final appropriations ordinance authorized the repayment of the advance.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Cuyahoga Falls, County of Summit and State of Ohio, that:

Section 1. Ordinance 105-2024 is hereby amended to reflect the transfer of \$67,000 from the General Fund to the Princeton Crossing TIF Fund, as an advance.

Section 2. Any other ordinances and resolutions or portions of ordinances and resolutions inconsistent herewith are hereby repealed, but any ordinances and resolutions or portions of ordinances and resolutions not inconsistent herewith and which have not previously been repealed are hereby ratified and confirmed.

Section 3. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, to the extent applicable, including Chapter 107 of the Codified Ordinances.

Section 4. This ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety, convenience and welfare of the City of Cuyahoga Falls and the inhabitants thereof, and provided it receives the affirmative vote of two-thirds of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force at the earliest period allowed by law.

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Passed: 6-22-2026



President of Council



Clerk of Council

Approved: 6-22-2026



Mayor

6/8/26