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3 CITY OF CUYAHOGA FALLS, OHIO

4  
5 ORDINANCE NO. 34 - 2024

6  
7 AN ORDINANCE APPROVING AND AUTHORIZING THE MAYOR TO  
8 EXECUTE A COMMUNITY DEVELOPMENT BLOCK GRANT  
9 AGREEMENT WITH POLYMERICS, INC. FOR AN ECONOMIC  
10 DEVELOPMENT PROJECT, AND DECLARING AN EMERGENCY.

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12 WHEREAS, the City receives Community Development Block Grant ("CDBG") funds from the  
13 Department of Housing and Urban Development; and

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15 WHEREAS, CDBG funds can be utilized to assist with economic development projects that  
16 will create and/or maintain full-time employment opportunities for low-to-moderate-income  
17 individuals; and

18  
19 WHEREAS, Polymerics, Inc., currently located at 2828 Second Street, Cuyahoga Falls, Ohio,  
20 desires to expand their existing business, which will result in the creation of 9 permanent  
21 positions meeting the CDBG objective; and

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23 WHEREAS, Polymerics, Inc., has requested assistance in the form of a CDBG matching  
24 economic development grant to purchase necessary equipment at their existing location; and

25  
26 WHEREAS, the City desires to enter into a CDBG economic development agreement with  
27 Polymerics, Inc., in an amount not to exceed \$100,000.00 for the purchase of necessary  
28 equipment, at their existing location; and

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30 WHEREAS, the CDBG Loan and Grant Review Committee authorized the aforementioned  
31 grant.

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33 NOW THEREFORE, BE IT ORDAINED, by the Council of the City of Cuyahoga Falls, County  
34 of Summit, and State of Ohio that:

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36 Section 1. The Mayor is authorized to enter into a matching CDBG economic development  
37 grant agreement with Polymerics, Inc., in an amount not to exceed \$100,000.00, for the purchase  
38 of necessary equipment to be used at Polymerics, Inc., located at 2828 Second Street, Cuyahoga  
39 Falls, Ohio.

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41 Section 2. The Director of Finance is hereby authorized to make payments from the CDBG  
42 Fund, line-item Other Operations in amounts not to exceed \$100,000.00.

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44 Section 3. Council further authorizes the Mayor, Director of Finance, Director of Community  
45 Development, Director of Law, and any other city officials, individually and/or collectively as may  
46 be appropriate, to prepare and execute such other documents and do other things that are  
47 necessary for and incidental to carrying out the requirements of this legislation consistent with  
48 the terms of the attached Agreement and corresponding Application.

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50 Section 4. Any other ordinances or resolutions or portions of ordinances and resolutions  
51 inconsistent herewith be and the same are hereby repealed, but any ordinances and resolutions  
52 not inconsistent herewith and which have not previously been repealed are hereby ratified and  
53 confirmed.  
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55 Section 5. It is found and determined that all formal actions of this Council concerning and  
56 relating to the adoption of this ordinance were adopted in an open meeting of this Council, and  
57 that all deliberations of this Council and of any of its committees that resulted in such formal  
58 action, were in meetings open to the public, in compliance with all legal requirements, to the  
59 extent applicable, including Chapter 107 of the Codified Ordinances.  
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61 Section 6. This ordinance is hereby declared to be an emergency measure necessary for the  
62 preservation of the public peace, health, safety, convenience and welfare of the City of Cuyahoga  
63 Falls and the inhabitants thereof, and provided it receives the affirmative vote of two thirds of  
64 the members elected or appointed to Council, it shall take effect and be in force immediately  
65 upon its passage and approval by the Mayor; otherwise it shall take effect and be in force at the  
66 earliest period allowed by law.  
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71 Passed: 3-25-2024

  
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President of Council

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75 Approved: 3-25-2024

  
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Clerk of Council

76  
77  
78  
79 3/11/24

  
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Mayor