

Cuyahoga Falls City Council
Minutes of the Finance and Appropriations Committee Meeting

July 17, 2023

Members: Mary Nichols-Rhodes, Chair
Mike Brillhart
Adam Miller

Ms. Nichols-Rhodes called the meeting to order at 10:51 p.m. All members were present.

Legislation Discussed

Temp. Ord. B-77
Temp. Ord. B-78
Temp. Ord. B-79
Temp. Ord. B-80
Temp. Ord. B-81
Temp. Ord. B-82
Temp. Ord. B-83
Temp. Ord. B-84
Temp. Ord. B-85

Discussion:

Temp. Ord. B-77

An ordinance providing for supplemental and/or amended appropriations of money for current operating expenses and capital expenditures of the City of Cuyahoga Falls, and authorizing the transfer of appropriations within and for the various funds hereinafter set forth, and declaring an emergency.

Mr. Bryan Hoffman, Finance Director, presented Temporary Ordinance B-77 to Council. Article VI, Sections 7 and 8 of the City Charter provide that City Council may revise, amend, and supplement budgetary appropriations during the fiscal year, and may authorize the transfer of unencumbered appropriations within various accounts. In order to provide funds to pay employee compensation, other expenses and capital expenditures during the fiscal year 2023, funds are hereby appropriated, re-appropriated and transferred from the unexpended appropriations and from the unappropriated fund balances of the departments. These are attached to the original ordinance.

Mr. Miller moved to bring out Temp. Ord. B-77 with a favorable recommendation, second by Mr. Brillhart. Motion passed (3-0).

Temp. Ord. B-78

An ordinance accepting applications submitted by financial institutions and designating depositories for the active and interim funds of the City of Cuyahoga Falls for the five year period beginning August 23, 2023 and ending August 22, 2028, and declaring an emergency.

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Mr. Bryan Hoffman, Finance Director, presented Temporary Ordinance B-78 to Council. Huntington National Bank, Keybank National Association, PNC Bank National Association, Portage Community Bank, Fifth Third Bank, JPMorgan Chase Bank National Association and Westfield Bank FSB have properly submitted applications to hold active and interim deposits of the City as provided by law. Council will hereby estimate the 2023 total active and interim funds to be deposited as of August 23, 2023 to be approximately One Hundred Million Dollars (\$100,000,000) and Council will hereby designate Huntington National Bank, Keybank National Association, PNC Bank National Association, Portage Community Bank, Fifth Third Bank, JPMorgan Chase Bank National Association and Westfield Bank FSB as depositories for active and interim funds for the five-year period beginning August 23, 28 2023 and ending August 22, 2028. The designated depositories will be awarded the active and interim deposits of the City in the manner provided in the Revised Code of the State of Ohio. The maximum amount to be deposited at any one time in the designated depositories will be in the aggregate amount of One Hundred Million Dollars (\$100,000,000). The Mayor and the Director of Finance will be authorized to sign and execute depository contracts with Huntington National Bank, Keybank National Association, PNC Bank National Association, Portage Community Bank, Fifth Third Bank, JP Morgan Chase Bank National Association and Westfield Bank FSB as provided by law.

Mr. Brillhart moved to bring out Temp. Ord. B-78 with a favorable recommendation, second by Mr. Miller. Motion passed (3-0).

Temp. Ord. B-79

An ordinance authorizing the Director of Public Service to enter into a contract or contracts with Montrose Ford to purchase a truck for concrete work, increasing appropriations, and declaring an emergency.

Mr. Anthony Zumbo, Service Director, presented Temporary Ordinance B-79 to Council. Council approved the purchase of a truck for concrete work as part of Ordinance 124-2021. The cost of this truck was to be shared between the Sanitary Sewer and Storm Sewer Divisions of the Service Department. Dodge cancelled the order the City made in 2022, requiring Council to re-approve this purchase. The purchase by contract of this truck is through participation in the Community University Education Council of Governments, a cooperative purchasing group, and is exempt from competitive bidding requirements pursuant to Ohio Revised Code Section 125.04.

The Director of Public Service will be authorized to enter into a contract or contracts with Montrose Ford to purchase a truck for concrete work. The Director of Finance will be authorized to make payment for same from the Sanitary Sewer Fund, Line Item Capital Outlay and Storm Drainage Utility Fund, Line Item Capital Outlay. Appropriations will be increased in the Sanitary Sewer Fund, Line Item Capital Outlay in the amount of \$35,226 and the Storm Drainage Utility Fund, Line Item Capital Outlay in the amount of \$35,226.

Mr. Miller moved to bring out Temp. Ord. B-79 with a favorable recommendation, second by Mr. Brillhart. Motion passed (3-0).

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Temp. Ord. B-80

An ordinance providing for the issuance and sale of bonds in the maximum aggregate principal amount of \$14,345,000, for the purpose of paying the costs of constructing, improving, equipping and installing a new building for the Electric Utility including acquisition of real estate together with all necessary appurtenances thereto, and declaring an emergency.

Mr. Bryan Hoffman, Finance Director, presented Temporary Ordinance B-80 to Council. Council has requested that the Director of Finance, as fiscal officer of this City, certify the estimated life or period of usefulness of the Improvement and the maximum maturity of the Bonds. The Director of Finance has certified to this Council that the estimated life or period of usefulness of the Improvement is at least five (5) years and that the maximum maturity of the Bonds is at least twenty (20) years.

Council will determine that it is necessary and in the best interest of the City to issue bonds of this City in the maximum aggregate principal amount of \$14,345,000 for the purpose of paying the costs of constructing, improving, equipping and installing a new building for the electric utility including acquisition of real estate together with all necessary appurtenances thereto. The Bonds will be issued pursuant to Chapter 133 of the Ohio Revised Code, the Charter of the City, this Ordinance and the Certificate of Award.

Mr. Brillhart moved to bring out Temp. Ord. B-80 with a favorable recommendation, second by Mr. Miller. Motion passed (3-0).

Temp. Ord. B-81

An ordinance providing for the issuance and sale of bonds in the maximum principal amount of \$1,720,000, for the purpose of paying the costs of the acquisition and installation of Electric System meters, together with all necessary appurtenances thereto, and declaring an emergency.

Mr. Bryan Hoffman, Finance Director, presented Temporary Ordinance B-81 to Council. Council has requested that the Director of Finance, as fiscal officer of this City, certify the estimated life or period of usefulness of the Improvement and the maximum maturity of the Bonds. The Director of Finance has certified to this Council that the estimated life or period of usefulness of the Improvement is at least five (5) years and that the maximum maturity of the Bonds, calculated in accordance with Section 133.20 of the Revised Code, is ten (10) years.

Council will determine that it is necessary and in the best interest of the City to issue bonds of this City in the maximum principal amount of \$1,720,000 for the purpose of paying the costs of the acquisition and installation of electric system meters, together with all necessary appurtenances thereto. The Bonds shall be issued pursuant to Chapter 133 of the Ohio Revised Code, the Charter of the City, this Ordinance and the Certificate of Award.

Mr. Miller moved to bring out Temp. Ord. B-81 with a favorable recommendation, second by Mr. Brillhart. Motion passed (3-0).

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Temp. Ord. B-82

An ordinance providing for the issuance and sale of bonds in the maximum principal amount of \$8,705,000, for the purpose of paying the costs of various energy improvements including but not limited to: (a) the acquisition and installation of windows and doors, and exterior renovations at Fire Station 1, and (b) the acquisition and installation of HVAC equipment and improvement of the skylights at the Natatorium procured under a single energy improvement contract, together with all necessary appurtenances thereto, and declaring an emergency.

Mr. Bryan Hoffman, Finance Director, presented Temporary Ordinance B-82 to Council. Council has requested that the Director of Finance, as fiscal officer of this City, certify the estimated life or period of usefulness of the Improvement and the maximum maturity of the Bonds. The Director of Finance has certified to this Council that the estimated life or period of usefulness of the Improvement is at least five (5) years and that the maximum maturity of the Bonds is twenty (20) years.

Council will determine that it is necessary and in the best interest of the City to issue bonds of this City in the maximum principal amount of \$8,705,000 for the purpose of paying the costs of various energy improvements including but not limited to: (a) the acquisition and installation of windows and doors, and exterior renovations at Fire Station 1, and (b) the acquisition and installation of HVAC equipment and improvement of the skylights at the Natatorium procured under a single energy improvement contract, together with all necessary appurtenances thereto. The Bonds shall be issued pursuant to Chapter 133 of the Ohio Revised Code, the Charter of the City, this Ordinance and the Certificate of Award.

Mr. Brillhart moved to bring out Temp. Ord. B-82 with a favorable recommendation, second by Mr. Miller. Motion passed (3-0).

Temp. Ord. B-83

An ordinance providing for the issuance and sale of bonds in the maximum principal amount of \$1,490,000, for the purpose of paying the costs of public infrastructure improvements, including (a) the construction, extension, opening, improving, grading, draining, excavation, lighting, curbing, signalization and traffic controls along Front Street, 2nd Street, Chestnut Boulevard, Sackett Avenue and the two new public roadways to be constructed, (b) the construction of two new roadways, (c) the construction and installation of sanitary sewers along Front Street, 2nd Street, Chestnut Boulevard, Sackett Avenue and the two new public roadways, and (d) the construction and installation of sidewalks, the construction and installation of stormwater sewers, and the acquisition and installation of electrical lines, each along Front Street, 2nd Street, Chestnut Boulevard, Sackett Avenue and the two new public roadways to be constructed, and declaring an emergency.

Mr. Bryan Hoffman, Finance Director, presented Temporary Ordinance B-83 to Council. Council has requested that the Director of Finance, as fiscal officer of this City, certify the estimated life or period of usefulness of the Improvement and the maximum maturity of the Bonds. The Director

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of Finance has certified to this Council that the estimated life or period of usefulness of the Improvement is at least five (5) years and that the maximum maturity of the Bonds, calculated in accordance with Section 133.20 of the Revised Code, is at least twenty (20) years.

Council will determine that it is necessary and in the best interest of the City to issue bonds of this City in the maximum principal amount of \$1,490,000 for the purpose of paying the costs of public infrastructure improvements, including (a) the construction, extension, opening, improving, grading, draining, excavation, lighting, curbing, signalization and traffic controls along Front Street, 2nd Street, Chestnut Boulevard, Sackett Avenue and the two new public roadways to be constructed, (b) the construction of two new roadways, (c) the construction and installation of sanitary sewers along Front Street, 2nd Street, Chestnut Boulevard, Sackett Avenue and the two new public roadways, and (d) the construction and installation of sidewalks, the construction and installation of stormwater sewers, and the acquisition and installation of electrical lines, each along Front Street, 2nd Street, Chestnut Boulevard, Sackett Avenue and the two new public roadways to be constructed. The Bonds shall be issued pursuant to Chapter 133 of the Ohio Revised Code, the Charter of the City, this Ordinance and the Certificate of Award.

Mr. Miller moved to bring out Temp. Ord. B-83 with a favorable recommendation, second by Mr. Brillhart. Motion passed (3-0).

Temp. Ord. B-84

An ordinance providing for the issuance and sale of bonds in the maximum aggregate principal amount of \$3,675,000, for the purpose of paying the costs of various public infrastructure projects, and declaring an emergency.

Mr. Bryan Hoffman, Finance Director, presented Temporary Ordinance B-84 to Council. Council will determine that it is necessary and in the best interest of the City to issue bonds of this City in the maximum aggregate principal amount of \$3,675,000 for the purpose of paying the costs of (a) improving municipal public infrastructure including Sourek Trail, Sand Hill Drive, Kubic Drive, West Woodland Drive, East Woodland Drive and South Woodland Drive between certain termini, including but not limited to the construction, reconstruction, installation or improving of public utility improvements, communication service facilities, stormwater and flood remediation improvements and facilities, bridges, streets and roadways, sidewalks, lighting systems, signalization and traffic controls, storm and sanitary sewers, and water lines, streetscape and landscape improvements, and acquisition of real estate or interests therein, and all related improvements and appurtenances, and (b) various road improvements including the construction, reconstruction, widening and improving of Sourek Trail from Sand Run Road to the intersection west of Sand Hill Drive, including improvements to the vertical profile, ditches, storm sewer and reconfiguration of the three-leg intersection at Sourek Trail, the acquisition and construction of waterlines on Sourek Trail, Sand Hill Drive and Kubic Drive, and the acquisition of real estate or interests therein, and all related improvements and appurtenances. The Bonds shall be issued pursuant to Chapter 133 of the Ohio Revised Code, the Charter of the City, this Ordinance and the Certificate of Award.

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Mr. Brillhart moved to bring out Temp. Ord. B-84 with a favorable recommendation, second by Mr. Miller. Motion passed (3-0).

Temp. Ord. B-85

An ordinance providing for the issuance and sale of bonds in the maximum principal amount of \$4,595,000, for the purpose of paying the costs of acquisition and installation of Water System meters for use by the Water and Sanitary Sewer Systems, together with all necessary appurtenances thereto, and declaring an emergency.

Mr. Bryan Hoffman, Finance Director, presented Temporary Ordinance B-85 to Council. Council will determine that it is necessary and in the best interest of the City to issue bonds of this City in the maximum principal amount of \$4,595,000 for the purpose of paying the costs of acquisition and installation of water system meters for use by the water and sanitary sewer systems, together with all necessary appurtenances thereto. The Bonds shall be issued pursuant to Chapter 133 of the Ohio Revised Code, the Charter of the City, this Ordinance and the Certificate of Award.

Mr. Miller moved to bring out Temp. Ord. B-85 with a favorable recommendation, second by Mr. Brillhart. Motion passed (3-0).

The meeting adjourned at 11:13 p.m.