## 3 4 5 6 7

2

# . 8 9

### 10 11 12

### 14 15 16 17 18

19 20

13

26

32

37 38

43 44

49

CITY OF CUYAHOGA FALLS, OHIO

ORDINANCE NO.

- 2023

AN ORDINANCE AUTHORIZING THE TERMINATION OF THE 2020 ENTERPRISE ZONE AGREEMENT WITH KYOCERA SGS PRECISION TOOLS, INC., AND DECLARING AN EMERGENCY.

WHEREAS, the City of Cuyahoga Falls passed Ordinance Nos. 129-1995 and 26-1996 to authorize the City's participation in the County's Enterprise Zone Program; and

WHEREAS, the City of Cuyahoga Falls has been certified by the State of Ohio, Department of Development, as an Enterprise Zone establishing it to exempt certain taxes imposed on industry provided said industry creates or retains jobs and makes a significant investment within the certified zone; and

WHEREAS, the City passed Ordinance 7-2020, authorizing the Mayor to enter into an Enterprise Zone Agreement with the County of Summit and Kyocera SGS Precision Tools, Inc. for the renovation of the real property located at 238 Marc Drive, Cuyahoga Falls, Ohio 44223 (Parcel Numbers 35-00311 and 35-04028); and

WHEREAS, County Council passed Resolution 2020-035, authorizing the County Executive to enter into an Enterprise Zone Agreement with the City of Cuyahoga Falls and Kyocera SGS Precision Tools, Inc. for the renovation of the real property located at 238 Marc Drive, Cuyahoga Falls, Ohio 44223 (Parcel Numbers 35-00311 and 35-04028); and

WHEREAS, the County Fiscal Office determined during the reappraisal of the real property located at 238 Marc Drive, Cuyahoga Falls, Ohio 44223 (Parcel Numbers 35-00311 and 35-04028) that the improvements did not increase the overall appraised and taxable value to warrant a tax abatement pursuant to the Enterprise Zone Agreement; and

WHEREAS, for the reason set forth above, Kyocera SGS Precision Tools, Inc., has not met the investment terms outlined in the Enterprise Zone Agreement; and

WHEREAS, the County's Tax Incentive Review Council met in 2021, and based on all of the above, voted to recommend the termination of the Enterprise Zone Agreement; and

WHEREAS, this Council passed Ordinance 84-2021 recommending the termination of the 2020 Enterprise Zone Agreement with Kyocera SGS Precision Tools, Inc.; and

WHEREAS, County Council passed Resolution 2022-359 authorizing the County Executive to terminate the 2020 Enterprise Zone Agreement with Kyocera SGS Precision Tools, Inc.; and

WHEREAS, the City authorizes the County Executive to terminate the 2020 Enterprise Zone with Kyocera SGS Precision Tools, Inc.

12/27/22

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Cuyahoga Falls, County of Summit, and State of Ohio:

<u>Section 1.</u> That the Mayor is hereby given permission to authorize the County Executive to terminate the 2020 Enterprise Zone Agreement with Kyocera SGS Precision Tools, Inc., as the improvements made to the real property located at 238 Marc Drive, Cuyahoga Falls, Ohio 44223 (Parcel Numbers 35-00311 and 35-04028) did not increase the overall appraised and taxable value to warrant a tax abatement pursuant to the Enterprise Zone Agreement.

<u>Section 2.</u> That Council further authorizes the Mayor, Director of Finance, Director of Community Development, Director of Law and any other city officials, individually and/or collectively as may be appropriate, to prepare and execute such other documents and do other things as are necessary for and incidental to carrying out the requirements of this legislation.

<u>Section 3.</u> That any ordinances or resolutions or portions of ordinances and resolutions inconsistent herewith be and the same are hereby repealed, but any ordinances and resolutions not inconsistent herewith and which have not previously been repealed are hereby ratified and confirmed.

<u>Section 4.</u> That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, to the extent applicable, including Chapter 107 of the Codified Ordinances.

<u>Section 5.</u> That this ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety, convenience and welfare of the City of Cuyahoga Falls and the inhabitants thereof, and provided it receives the affirmative vote of two thirds of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force at the earliest period allowed by law.

Passed: 1-9-2023

President of Council

Clerk of Counci

Mayor

\\cf-file04\LDpublic\Council\2022ords\12-27-22\Kyocera Enterprise Zone Termination.docx