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CITY OF CUYAHOGA FALLS, OHIO ORDINANCE NO. 22 - 2022

AN ORDINANCE AUTHORIZING THE MAYOR TO ENTER INTO A PARKING DECK LEASE AGREEMENT WITH CF LEGACY 2020, LLC, FOR FIFTY RESERVED PARKING SPACES IN THE RED DECK LOCATED AT 2052 FRONT STREET, CUYAHOGA FALLS, OHIO; AUTHORIZING THE RELEASE OF PEDESTRIAN ACCESS TO THE

OVERHEAD WALKWAY TO THE PARKING DECK, AND

DECLARING AN EMERGENCY.

WHEREAS, this Council approved a Community Reinvestment Area Tax Exemption Agreement with CF Legacy 2020, LLC, for the redevelopment and conversion of existing office space at 2020 Front Street, Cuyahoga Falls, Ohio 44221 (Parcel #0202834) into thirty-four (34) multi-family residential apartment units as part of its Phase I plan; and

WHEREAS, the City's General Development Code, Chapter 1134 "Parking Facilities," requires that apartment buildings have one and one-half (1 1/2) parking spaces per unit and if on-site parking is not available, Section 1134.03, states that a shared parking arrangement is required, and Section 1134.04 further states that downtown property owners are eligible to receive a twenty-five percent (25%) "parking credit"; and

WHEREAS, the real property located at 2020 Front Street, Cuyahoga Falls, Ohio 44221 (Parcel #0202834) does not have on-site parking; and

WHEREAS, the City's publicly owned parking deck, commonly referred to as the "Red Deck" at 2052 Front Street, Cuyahoga Falls, Ohio 44221 was originally built adjacent to the building at 2020 Front Street in order to accommodate parking for tenants of that building; and

WHEREAS, the parties desire to enter into a Parking Deck Lease Agreement for the purpose of dedicating fifty (50) reserved parking spaces in the Red Deck, located at 2052 Front Street, Cuyahoga Falls, Ohio 44221 to the tenants of CF Legacy 2020, LLC, residing in 2020 Front Street to have for their exclusive use and enjoyment; and

WHEREAS, the prior owner of 2020 Front Street granted a dedication to the City for pedestrian access to the overhead walkway to the parking deck via instrument number 5442818 filed on June 1, 2000 with the Summit County Fiscal Office; and

WHEREAS, pedestrian access to the overhead walkway to the parking deck is no longer necessary or safe due to the property being converted to residential apartment units, and, as such, the City desires to release the Acknowledgment of Dedication of Pedestrian Access.

NOW THEREFORE, BE IT ORDAINED, by the Council of the City of Cuyahoga Falls, County of Summit, State of Ohio, that:

Section 1. The Mayor is hereby authorized to execute a Parking Deck Lease Agreement with CF Legacy 2020, LLC, for the purpose of dedicating fifty (50) reserved parking spaces in the Red Deck located at 2052 Front Street, Cuyahoga Falls, Ohio 44221 to the tenants of CF Legacy 2020, LLC, residing in 2020 Front Street to have for their exclusive use and enjoyment.

Section 2. The Mayor is hereby authorized to execute a Release of Dedication of Pedestrian Access with CF Legacy 2020, LLC related to the overhead walkway to the parking deck.

 Section 3. The Mayor, Director of Finance, Director of Community Development, Director of Law, and any other public officials, individually and/or collectively as may be appropriate, are authorized to prepare and execute such other documents and do other things as are necessary or incidental to carrying out the requirements of this legislation, together with any modifications and revisions as approved by the Director of Law and not substantially adverse to the City.

<u>Section 4.</u> Any ordinance or resolutions or portions of ordinances and resolutions inconsistent herewith are hereby repealed, but any ordinances and resolutions not inconsistent herewith and which have not previously been repealed are hereby ratified and confirmed.

<u>Section 5.</u> It is found and determined that all formal actions of this Council concerning and relating to the adoption of this ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Chapter 107 of the Codified Ordinances.

<u>Section 6.</u> This ordinance is hereby declared to be an emergency measure necessary of the preservation of the public peace, health, safety, convenience, and welfare of the City of Cuyahoga Falls and the inhabitants thereof, and provided it receives the affirmative vote of two thirds of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force at the earliest period allowed by law.

Passed: 3-21-2022

President of Council

Clerk of Council

Approved: 3-21-2022

Agreement.docx

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Legacy

Parking

Lease