CITY OF CUYAHOGA FALLS, OHIO

RESOLUTION NO.

- 2016

A RESOLUTION ACCEPTING THE RECOMMENDATIONS OF THE TAX INCENTIVE REVIEW COUNCIL AND THE COMMUNITY REINVESTMENT AREA HOUSING COUNCIL CONCERNING ENTERPRISE ZONE AND COMMUNITY REINVESTMENT AREA TAX EXEMPTION AGREEMENTS WITHIN THE CITY OF CUYAHOGA FALLS, AND DECLARING AN EMERGENCY.

WHEREAS, the City of Cuyahoga Falls has designated certain areas within the city as Enterprise Zones pursuant to Ohio Revised Code ("R.C.") §§5709.61-69, and as Community Reinvestment Areas, pursuant to R.C. §3735.65 *et seq.*; and

WHEREAS, pursuant to these statutes, the City of Cuyahoga Falls has entered into Enterprise Zone and Community Reinvestment Area tax exemption agreements (the "tax exemption agreements") with various property owners in the mentioned areas for the abatement of portions of the property owners' real property and/or tangible personal property taxes as incentives for the businesses and homeowners to invest in the community; and

WHEREAS, the City has established a Tax Incentive Review Council pursuant to R.C. §5709.85, and a Community Reinvestment Area Housing Council pursuant to Ord. No. 95-2004, for the purpose of annually assessing whether each owner of property exempted from taxation pursuant to a tax exemption agreement has complied with the agreement; and

WHEREAS, the Tax Incentive Review Council is required to annually submit written recommendations to this Council concerning whether each tax exemption agreement subject to its review should be continued, modified or cancelled; and

WHEREAS, this Council has received the recommendations of the Tax Incentive Review Council and the Community Reinvestment Area Housing Council relative to tax exemption agreements in effect in calendar year 2015; and

WHEREAS, R.C. §5709.85 requires the legislative authority of a local government granting Enterprise Zone or Community Reinvestment Area tax exemptions to accept, reject or modify all or any portion of the recommendations of its Tax Incentive Review Council.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Cuyahoga Falls, County of Summit, and State of Ohio, that:

<u>Section 1.</u> This Council hereby accepts the recommendations of the Tax Incentive Review Council and the Community Reinvestment Area Housing Council for tax exemption agreements in effect during 2015, as follows:

Tax Exemption Agreement with:

Recommendation

ACME Twelve LLC
Arkay Properties
Albrecht Inc.
Alro Steel Corporation (EZ & CRA)

Continue Continue Continue

57	Americhem	Continue
58	Buckeye Sports Center	Continue
59	Cascade Auto Group	Continue
60	French Mill Run	Continue
61	Harbor Castings, Inc	Continue
62	GOJO Industries (EZ and CRA)	Continue
63	JUZO Investments, Ltd.	Continue
64	River Falls, LLC	Continue
65	S. Lee & Judith Ann Combs & GS Steel	Continue
66	SGS Tool Company	Continue
67	Technicote	Continue
68	Testa Enterprises & Falls River, LLC	Continue
69	Village at Watermark, LLC	Continue
70	Sustainability Funding of Alliance Ohio LLC. (1846 Front – Unit 3)	Continue
71	Harris, Marcia (1846 Front – Unit 4)	Continue
72	Martz, Gary & Cathy (1846 Front – Unit 5)	Continue
73	Charboneau, Denise(1846 Front – Unit 6)	Continue
74	Hardwick, Patricia(1846 Front – Unit 7)	Continue
75	Soldes, Oliver & Kathleen (1846 Front - Unit 8)	Continue
76	Somers, Jenette (1846 Front – Unit 9)	Continue
77	Salaheddine, Robby (1846 Front – Unit 10)	Continue
78	Tuttle, Cory & Karoline (1846 Front – Unit 11)	Continue
79	Bolf, James & Sheila(1846 Front - Unit 12)	Continue
80	Hands, David L, Trustee(1846 Front – Unit 13)	Continue
81	Murray, Leigh (1846 Front – Unit 14)	Continue
82		

<u>Section 2.</u> Any other ordinances or resolutions or portions of ordinances and resolutions inconsistent herewith are hereby repealed, but any ordinances and resolutions not inconsistent herewith and which have not previously been repealed are hereby ratified and confirmed.

<u>Section 3.</u> It is found and determined that all formal actions of this Council concerning and relating to the acceptance of this resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, to the extent applicable, including Chapter 107 of the Codified Ordinances.

Section 4. This resolution is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety, convenience and welfare of the City of Cuyahoga Falls and the inhabitants thereof, and provided it receives the affirmative vote of two thirds of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force at the earliest period allowed by law.

Passed: _	9-12-16	Mary Ellen Pyke
		President of Council
		Clerk of Council)

Approved: <u>7-14-1016</u>

Mayor

7/25/16

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