CITY OF CUYAHOGA FALLS, OHIO

RESOLUTION NO.

- 2013

A RESOLUTION ACCEPTING THE AMOUNTS AND RATES OF TAXATION AS CERTIFIED BY THE SUMMIT COUNTY BUDGET COMMISSION, AUTHORIZING THE NECESSARY TAX LEVIES, CERTIFYING SUCH AUTHORIZATION TO THE COUNTY FISCAL OFFICER, AND DECLARING AN EMERGENCY.

WHEREAS, the City, in accordance with the provisions of law, has previously filed Alternative Tax Budget Information with the Summit County Fiscal Officer for the fiscal year beginning January 1, 2014; and

WHEREAS, on September 26, 2013 the Budget Commission of Summit County certified its action thereon to the City, together with an estimate by the County Fiscal Officer of the rate of each tax necessary to be levied by the City and what part thereof is without and what part thereof is within the Charter tax limitation,

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Cuyahoga Falls, County of Summit and State of Ohio, that:

<u>Section 1</u>. The amounts and rates of taxation as determined by the Budget Commission in its certification, attached hereto as Exhibit "A", are hereby accepted.

<u>Section 2</u>. There shall be and hereby is levied on the tax duplicate of the said City the rate of each tax necessary to be levied within and without the Charter limitation as follows:

			County Fiscal Officer's Estimate of Tax Rate to be Levied	
Purpose	Amount to be Derived from Levies Inside Charter Limit	Amount Approved by Budget Commission outside Charter Limit	Inside Charter Limit	Outside Charter Limit
General Fund	\$9,909,052		\$10.40	
Police Pension	285,838		.30	
Fire Pension	285,838		.30	

<u>Section 3</u>. The Clerk of Council is authorized and directed to forward a certified copy of this resolution to the County Fiscal Officer.

<u>Section 4</u>. Any other ordinances and resolutions or portions of ordinances and resolutions inconsistent herewith are hereby repealed, but any ordinances and resolutions or portions of ordinances and resolutions not inconsistent herewith and which have not previously been repealed are hereby ratified and confirmed.

<u>Section 5</u>. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted

in such formal action were in meetings open to the public, in compliance with all legal requirements including Chapter 107 of the Codified Ordinances. <u>Section 6</u>. This resolution is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety, convenience and welfare of the City of Cuyahoga Falls and the inhabitants thereof and provided it receives the affirmative vote of two-thirds of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force at the earliest period allowed by law. President of Council Clerk of Council 10/21/13 O:\2013ords\accepting tax rates.resolution.doc

POLICE PENSION 32 00

Charter Inside

GENERAL 01 00

Charter Inside

10.40

10,400000 10,400000

\$7,437,079

\$2,390,206

\$81,767

\$9,909,052

FUND TYPE

PURPOSE

Authorized by the Voters on MO/DAYYA

Number of Years Levy to

Maxinum
Rate
Authorized
to
be
Levied

Tax Year

Collection Year

REDUCTION FACTOR

EFFECTIVE RATE TO BE LEVIED

Begins/Ends | Begins/Ends

RES/AG OTHER

RES/AG

RES/AG

OTHER

FUBLIC UTILITY

TOTAL

FIRE PENSION 33 00

Charter Inside

0.30

0.300000

\$214,531

\$68,948

\$2,359

\$285,838

0.30

0.300000

\$214,531

\$66,948

\$2,359

\$205,838

TOTALS

11.00

11.000000 11.000000

\$7,866,141

\$2,528,102

\$86,485

\$10,480,728

SUMMIT COUNTY BUDGET COMMISSION CERTIFICATION OF TAX LEVY (ORC Sections 5705.34 & 5705.35)

POLITICAL ENTITY: Cuyahoga Fails City ESTIMATE

Dale: September 20, 2013 LEVIES INSIDE and OUTSIDE 10 MILL LIMITATION, INCLUSIVE OF DEBT LEVIES THE VALUATIONS AND TAX RATES REFLECT TAX YEAR 2012/GOLLECTION YEAR 2010 Tax Year 2013/Collection Year 2014

1. RES/AG REAL VALUE

715,103,780

2. OTHER REAL VALUE

7,862,230	ALUE
944,931,270	L VALUE
229,827,490	

3		
5. TOTAL REAL & PUBLIC UTILITY VALUE	4. PUBLIC UTILITY PERSONAL VALUE	3. TOTAL RES/AG & OTHER REAL VALUE
952,793,500	7,862,230	944,931,270