CITY OF CUYAHOGA FALLS, OHIO

RESOLUTION NO. 5

5 - 201

A RESOLUTION ACCEPTING THE AMOUNTS AND RATES OF TAXATION AS CERTIFIED BY THE SUMMIT COUNTY BUDGET COMMISSION, AUTHORIZING THE NECESSARY TAX LEVIES, CERTIFYING SUCH AUTHORIZATION TO THE COUNTY FISCAL OFFICER, AND DECLARING AN EMERGENCY.

WHEREAS, the City, in accordance with the provisions of law, has previously filed Alternative Tax Budget Information with the Summit County Fiscal Officer for the fiscal year beginning January 1, 2018; and

WHEREAS, on September 7, 2017, the Budget Commission of Summit County certified its action thereon to the City, together with an estimate by the County Fiscal Officer of the rate of each tax necessary to be levied by the City and what part thereof is without and what part thereof is within the Charter tax limitation,

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Cuyahoga Falls, County of Summit and State of Ohio, that:

<u>Section 1</u>. The amounts and rates of taxation as determined by the Budget Commission in its certification, attached hereto as Exhibit "A", are hereby accepted.

<u>Section 2</u>. There shall be and hereby is levied on the tax duplicate of the said City the rate of each tax necessary to be levied within and without the Charter limitation as follows:

			County Fiscal Off of Tax Rate to be	
Purpose	Amount to be Derived from Levies Inside Charter Limit	Amount Approved by Budget Commission outside Charter Limit	Inside Charter Limit	Outside Charter Limit
General Fund	\$10,034,456		10.40	
Police Pension	289,455		.30	
Fire Pension	289,455		.30	

<u>Section 3</u>. The Clerk of Council is authorized and directed to forward a certified copy of this resolution to the County Fiscal Officer.

<u>Section 4</u>. Any other ordinances and resolutions or portions of ordinances and resolutions inconsistent herewith are hereby repealed, but any ordinances and resolutions or portions of ordinances and resolutions not inconsistent herewith and which have not previously been repealed are hereby ratified and confirmed.

 $\underline{\text{Section 5}}$. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted

in such formal action were in meetings open to the public, in compliance with all legal requirements including Chapter 107 of the Codified Ordinances. Section 6. This resolution is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety, convenience and welfare of the City of Cuyahoga Falls and the inhabitants thereof and provided it receives the affirmative vote of two-thirds of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force at the earliest period allowed by law. f Council

Clerk of Council

10/9/17

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SUMMIT COUNTY BUDGET COMMISSION CERTIFICATION OF TAX LEVY (ORC Sections 5705.34 & 5705.35)

1. RESIAG REAL VALUE 2. OTHER REAL VALUE

244,652,170 710,687,960

955,340,130 9,666,340

POLITICAL ENTITY: CUYAHOGA FALLS CITY ESTIMATE

Tax Year 2017/Collection Year 2018

THE VALUATIONS AND TAX RATES REFLECT TAX YEAR 2016/COLLECTION YEAR 2017

5. TOTAL REAL & PUBLIC UTILITY VALUE 4. PUBLIC UTILITY PERSONAL VALUE 3. TOTAL RESIAG & OTHER REAL VALUE

965,006,470

LEVIES INSIDE and OUTSIDE 10 MILL LIMITATION, INCLUSIVE OF DEBT LEVIES

Date: September 7, 2017	017								1 SIHIT	STIMATE REFLECTS LESS	THIS ESTIMATE REFLECTS LESS THE PENDING EXEMPTION ASSESSED VALUATION O	0 NOLLYN TYA GESSESKY N	
								EFFECTIVE			отнея режими вхеметри	154,930	
		Authorized Number	Number	Tax Year	Collection	Maximum	REDUCTION	RATE TO BE LEVIED	TOTAL REA	TOTAL REAL & PULIESS PENDING EXEMPTION VALUE	G EXEMPTION VALUE	964.851.540	
		Ħ.	Years			Authorized							
CLT FUND #	PURPOSE	on Ballot	Levy	Begins/Ends Begins/Ends	Begins/Ends	be 10	RESAG	RES/AG	RES/AG	OTHER	PUBLIC UTILITY	TOTAL	ROLL
		BACADAATR	Kun			revied	CIHER	CITEX					DACA
GENERAL 01 00	Charter Inside					10.40		10,400000	\$7,391,155	\$2,542,771	\$100,530	\$10,034,456	~
POLICE PENSION 32 00	Charter Inside					0.30		0,300000 0,300000	\$213,206	\$73,349	\$2,900	\$289,455	4
FIRE PENSION 33 00	Charler Inside					0.30		0.300000	\$213.206	\$73,349	\$2,900	\$289,455	~
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NOTE: The ROLLBACK column added to this certificate represents the excertly passed state budget, beginning with tax year 2013 the ten and two and one-half percent rotbacks will no longer apply to new levies that are enacted after the August 2013 election. These non-qualifying levies include additional levies, the increase portion of renewal with increase levies, and the xIII effective militage of reabsceptor levies that will continue to qualify for application of the rollbacks are levies, and the substitute of qualified tensions that the continue to qualified tensions the substitute of qualified tensions. The provided and chatter of millage as they appear on the 2013 at all xit, reterwals or qualified tensions that the substitute of qualified tensions. The provided are the substitute of qualified tensions are the substitute of qualified tensions.

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\$7,817,567

\$2,689,469

\$106,330

\$10,613,366

TOTALS