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3
4 CITY OF CUYAHOGA FALLS, OHIO

5
6 ORDINANCE NO. 73 -2013
7

8
9 AN ORDINANCE PROVIDING FOR THE ISSUANCE
10 AND SALE OF NOTES IN THE PRINCIPAL AMOUNT
11 OF \$725,000, IN ANTICIPATION OF THE ISSUANCE
12 OF BONDS, FOR THE PURPOSE OF PAYING COSTS
13 OF CONSTRUCTING WATERLINES IN GRAHAM
14 ROAD, TOGETHER WITH ALL APPURTENANCES
15 THERETO, AND DECLARING AN EMERGENCY.
16
17

18 WHEREAS, the Director of Finance, as fiscal officer of this City, has certified to
19 this Council that the estimated life or period of usefulness of the improvement
20 described in Section 1 is at least five years, the estimated maximum maturity of
21 the bonds described in Section 1 is 40 years, and the maximum maturity of the
22 notes described in Section 3, to be issued in anticipation of the bonds, is 20 years;
23

24 NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Cuyahoga
25 Falls, Summit County, Ohio, that:
26

27 Section 1. It is necessary to issue bonds of this City in the principal amount of
28 \$725,000 (the Bonds) for the purpose of paying costs of constructing waterlines in
29 Graham Road, together with all appurtenances thereto.
30

31 Section 2. The Bonds shall be dated approximately December 1, 2014, shall
32 bear interest at the now estimated rate of 5.5% per year, payable on June 1 and
33 December 1 of each year, commencing June 1, 2015, until the principal amount
34 is paid, and are estimated to mature in twenty annual principal installments that
35 are in such amounts that the total principal and interest payments on the Bonds
36 in any fiscal year in which principal is payable are not more than three times the
37 amount of those payments in any other fiscal year. The first principal installment
38 is estimated to be December 1, 2015.
39

40 Section 3. It is necessary to issue and this Council determines that notes in
41 the aggregate principal amount of \$725,000 (the Notes) shall be issued in
42 anticipation of the issuance of the Bonds. The Notes shall bear interest at a rate
43 or rates not to exceed 6.0% per year (computed on the basis of a 360-day year
44 consisting of twelve 30-day months), payable at maturity and until the principal
45 amount is paid or payment is provided for. The rate or rates of interest on the
46 Notes shall be determined by the Director of Finance in the certificate awarding
47 the Notes (the "Certificate of Award") in accordance with Section 6 of this
48 ordinance.
49

50 Section 4. The debt charges on the Notes shall be payable in Federal Reserve
51 funds of the United States of America, and shall be payable, without deduction for
52 services of the City's paying agent, at the principal corporate trust office of The
53 Huntington National Bank, Columbus, Ohio or at the office of a bank or trust

54 company designated by the Director of Finance in the Certificate of Award after
55 determining that the payment at that bank or trust company will not endanger
56 the funds or securities of the City and that proper procedures and safeguards are
57 available for that purpose or at the office of the Director of Finance if agreed to by
58 the Director of Finance and the Original Purchaser (the Paying Agent). The Notes
59 shall be dated the date of issuance and shall mature not earlier than six months
60 from that date and not later than twelve months from that date, as shall likewise
61 be fixed by the Director of Finance in the Certificate of Award.
62

63 Section 5. The Notes shall be signed by the Mayor and Director of Finance, in
64 the name of the City and in their official capacities, provided that one of those
65 signatures may be a facsimile. The Notes shall be issued in the denominations
66 and numbers as requested by the Original Purchaser, as described in Section 6
67 hereof, and approved by the Director of Finance, provided that unless the City
68 distributes an official statement, as described in Section 6 hereof, no Note shall be
69 issued in a denomination less than \$100,000. The entire principal amount may
70 be represented by a single note and may be issued as fully registered securities
71 (for which the Director of Finance will serve as note registrar) and in book entry or
72 other uncertificated form in accordance with Section 9.96 and Chapter 133 of the
73 Revised Code if it is determined by the Director of Finance that issuance of fully
74 registered securities in that form will facilitate the sale and delivery of the Notes.
75 The Notes shall not have coupons attached, shall be numbered as determined by
76 the Director of Finance and shall express upon their faces the purpose, in
77 summary terms, for which they are issued and that they are issued pursuant to
78 this Ordinance. As used in this section and this ordinance:
79

80 "Book entry form" or "book entry system" means a form or system under
81 which (i) the ownership of beneficial interests in the Notes and the principal of,
82 and interest on, the Notes may be transferred only through a book entry, and (ii) a
83 single physical Note certificate is issued by the City and payable only to a
84 Depository or its nominee, with such Notes "immobilized" in the custody of the
85 Depository or its agent for that purpose. The book entry maintained by others
86 than the City is the record that identifies the owners of beneficial interests in the
87 Notes and that principal and interest.
88

89 "Depository" means any securities depository that is a clearing agency under
90 federal law operating and maintaining, with its Participants or otherwise, a book
91 entry system to record ownership of beneficial interests in the Notes or the
92 principal of, and interest on, the Notes and to effect transfers of the Notes, in book
93 entry form, and includes and means initially The Depository Trust Company (a
94 limited purpose trust company), New York, New York.
95

96 "Participant" means any participant contracting with a Depository under a
97 book entry system and includes security brokers and dealers, banks and trust
98 companies, and clearing corporations.
99

100 The Notes may be issued to a Depository for use in a book entry system and, if
101 and as long as a book entry system is utilized, (i) the Notes may be issued in the
102 form of a single Note made payable to the Depository or its nominee and
103 immobilized in the custody of the Depository or its agent for that purpose; (ii) the
104 beneficial owners in book entry form shall have no right to receive the Notes in the
105 form of physical securities or certificates; (iii) ownership of beneficial interests in
106 book entry form shall be shown by book entry on the system maintained and

107 operated by the Depository and its Participants, and transfers of the ownership of
108 beneficial interests shall be made only by book entry by the Depository and its
109 Participants; and (iv) the Notes as such shall not be transferable or exchangeable,
110 except for transfer to another Depository or to another nominee of a Depository,
111 without further action by the City.
112

113 If any Depository determines not to continue to act as a Depository for the
114 Notes for use in a book entry system, the Director of Finance may attempt to
115 establish a securities depository/book entry relationship with another qualified
116 Depository. If the Director of Finance does not or is unable to do so, the Director
117 of Finance, after making provision for notification of the beneficial owners by the
118 then Depository and any other arrangements deemed necessary, shall permit
119 withdrawal of the Notes from the Depository, and shall cause the Notes in bearer
120 or payable form to be signed by the officers authorized to sign the Notes and
121 delivered to the assigns of the Depository or its nominee, all at the cost and
122 expense (including any costs of printing), if the event is not the result of City
123 action or inaction, of those persons requesting such issuance.
124

125 The Director of Finance is also hereby authorized and directed, to the extent
126 necessary or required, to enter into any agreements determined necessary in
127 connection with the book entry system for the Notes, after determining that the
128 signing thereof will not endanger the funds or securities of the City.
129

130 Section 6. The Notes shall be sold at not less than 97% of the par value
131 thereof at private sale by the Director of Finance in accordance with law and the
132 provisions of this ordinance. The Director of Finance shall, in accordance with his
133 determination of the best interests of and financial advantages to the City and its
134 taxpayers and conditions then existing in the financial market, consistently with
135 the provisions of Sections 3 and 4, establish the interest rates to be borne by the
136 Notes and their maturity, sign the Certificate of Award referred to in Sections 3
137 and 4 evidencing those determinations, cause the Notes to be prepared, and have
138 the Notes, signed and delivered, together with a true transcript of proceedings
139 with reference to the issuance of the Notes, if requested by the Original Purchaser
140 or Purchasers (collectively, the "Original Purchaser"), to the Original Purchaser
141 upon payment of the purchase price. The Mayor and the Director of Finance are
142 also authorized, if requested by the Original Purchaser as a condition of such
143 sale, to execute, on behalf of the City, a Note Purchase Agreement between the
144 City and such Original Purchaser relating to the sale of such Notes, or the sale of
145 any consolidated issue of which the Notes are a part, substantially in the form
146 now on file with the Clerk of Council in Council File No. _____, which Note
147 Purchase Agreement is hereby approved, together with any changes or
148 amendments not inconsistent with this ordinance and not substantially adverse
149 to the City and that are approved by the Mayor and the Director of Finance on
150 behalf of the City, all of which shall be conclusively evidenced by the signing of the
151 Note Purchase Agreement or any amendments thereto by the Mayor and the
152 Director of Finance. The Mayor, the Director of Finance, the Clerk of Council and
153 other City officials, as appropriate, are each authorized and directed to sign any
154 transcript certificates, financial statements, continuing disclosure agreement and
155 other documents and instruments and to take such actions as are necessary and
156 appropriate to consummate the transactions contemplated by this ordinance.
157 The Director of Finance is authorized, if it is determined to be in the best interest
158 of the City, to combine the issue of Notes with one or more other note issues of the

159 City into a consolidated note issue pursuant to Section 133.30(B) of the Revised
160 Code.

161
162 The Director of Finance is hereby authorized to offer all or part of the Notes at
163 par and any accrued interest to the Treasury Investment Board of the City for
164 investment under Section 731.56 of the Revised Code, in accordance with law and
165 the provisions of this ordinance if, as a result of the conditions then existing in the
166 financial markets, the Director of Finance determines it is in the best financial
167 interest of the City in lieu of the private sale authorized in the preceding
168 paragraph.

169
170 If the Mayor or the Director of Finance determines it to be in the best interests
171 of and financially advantageous to the City, either or both of those officers are
172 authorized, on behalf of the City, to apply for a rating on the Notes from one or
173 more nationally-recognized rating organizations.

174
175 If in the judgment of the Mayor or the Director of Finance a disclosure
176 document in the form of an official statement (including within such term, but not
177 limited to, an annual information statement) is appropriate or necessary relating
178 to the original issuance of the Notes, either or both of those officers, on behalf of
179 the City and in their official capacities, are authorized to (i) prepare or cause to be
180 prepared, and make or authorize modifications, completions or changes of or
181 supplements to, such an official statement, (ii) determine, and to certify or
182 otherwise represent, when the official statement is to be "deemed final" (except for
183 permitted omissions) by the City as of its date or is a final official statement for
184 purposes of SEC Rule 15c2-12(b)(1), (3) and (4), (iii) use and distribute, or
185 authorize the use and distribution of those official statements and any
186 supplements thereto in connection with the original issuance of the Notes, and
187 (iv) complete and sign those official statements as so approved together with such
188 certificates, statements or other documents in connection with the finality,
189 accuracy and completeness of those official statements.

190
191 As used in this Section and this ordinance:

192
193 "Note proceedings" means, collectively, this ordinance and the other
194 proceedings of the City, including the Notes, that collectively provide for, among
195 other things, the rights of holders and beneficial owners of the Notes.

196
197 "Rule" means Rule 15c2-12 prescribed by the Securities and Exchange
198 Commission pursuant to the Securities Exchange Act of 1934.

199
200 "Specified Events" means the occurrence of any of the following events, within
201 the meaning of the Rule, with respect to the Notes as applicable: principal and
202 interest payment delinquencies; non-payment related defaults; unscheduled
203 draws on debt service reserves reflecting financial difficulties; unscheduled draws
204 on credit enhancements reflecting financial difficulties; substitution of credit or
205 liquidity providers, or their failure to perform; adverse tax opinions or events
206 affecting the tax-exempt status of the Notes; modifications to rights of holders or
207 beneficial owners of the Notes; Note calls; defeasances; release, substitution or
208 sale of property securing repayment of the Notes; and rating changes. The City
209 has not obtained or provided, and does not expect to obtain or provide, any debt
210 service reserves, credit enhancements or credit or liquidity providers for the Notes,
211 the Notes are not subject to call for redemption prior to maturity, and repayment

212 of the Notes is not secured by a lien on any property capable of release or sale or
213 for which other property may be substituted.
214

215 If the City prepares and causes the distribution of an official statement for the
216 Notes, for the benefit of the holders and beneficial owners from time to time of the
217 Notes, the City agrees, as the only obligated person with respect to the Notes
218 under the Rule, to provide or cause to be provided such notices, in such manner,
219 as may be required for purposes of paragraph (b)(5)(i)(C) of the Rule, including
220 specifically notice to the Municipal Securities Rulemaking Board (MSRB) through
221 its Electronic Municipal Market Access (EMMA) system, in a timely manner, of the
222 occurrence of any Specified Event, if that event is material. (The City's agreement
223 in this paragraph is herein referred to as the Continuing Disclosure Agreement).
224

225 The Director of Finance is further authorized and directed to establish
226 procedures to ensure compliance by the City with the Continuing Disclosure
227 Agreement, including timely provision of notices as described above. Prior to
228 providing notice of the occurrence of any Specified Event or of any other events,
229 the Director of Finance shall consult with and obtain legal advice from, as
230 appropriate, the Director of Law and bond or other qualified independent special
231 counsel selected by the City. The Director of Finance, acting in the name and on
232 behalf of the City, shall be entitled to rely upon any such legal advice in
233 determining whether a notice should be provided.
234

235 The City reserves the right to amend the Continuing Disclosure Agreement,
236 and to obtain the waiver of noncompliance with any provision of that Agreement,
237 as may be necessary or appropriate to achieve its compliance with any applicable
238 federal securities law or rule, to cure any ambiguity, inconsistency or formal
239 defect or omission, and to address any change in circumstances arising from a
240 change in legal requirements, change in law, or change in the identity, nature or
241 status of the City, or type of business conducted by the City. Any such
242 amendment or waiver will not be effective unless the Agreement (as amended or
243 taking into account such waiver) would have complied with the requirements of
244 the Rule at the time of the primary offering of the Notes, after taking into account
245 any applicable amendments to or official interpretations of the Rule, as well as
246 any change in circumstances, and until the City shall have received: either (i) a
247 written opinion of bond or other qualified independent special counsel selected by
248 the City that the amendment or waiver would not materially impair the interests
249 of holders or beneficial owners of the Notes or (ii) the written consent to the
250 amendment or waiver of the holders of at least a majority of the principal amount
251 of the Notes then outstanding.
252

253 The Continuing Disclosure Agreement shall be solely for the benefit of the
254 holders and beneficial owners from time to time of the Notes. The exclusive
255 remedy for any breach of the Agreement by the City shall be limited, to the extent
256 permitted by law, to a right of holders and beneficial owners to institute and
257 maintain, or to cause to be instituted and maintained, such proceedings as may
258 be authorized at law or in equity to obtain the specific performance by the City of
259 its obligations under the Agreement. Any individual holder or beneficial owner
260 may institute and maintain, or cause to be instituted and maintained, such
261 proceedings to require the City to provide or cause to be provided a pertinent filing
262 if such a filing is due and has not been made. Any such proceedings to require
263 the City to perform any other obligation under the Agreement (including any
264 proceedings that contest the sufficiency of any pertinent filing) shall be instituted

265 and maintained only (i) by a trustee appointed by the holders and beneficial
266 owners of not less than 25% in principal amount of the Notes then outstanding or
267 (ii) by holders and beneficial owners of not less than 10% in principal amount of
268 the Notes then outstanding, in accordance with Section 133.25(B)(4)(b) or (C)(1) of
269 the Revised Code, as applicable (or any like or comparable successor provisions).
270

271 The performance by the City of the Continuing Disclosure Agreement shall be
272 subject to the annual appropriation of any funds that may be necessary to
273 perform it.
274

275 The Continuing Disclosure Agreement shall remain in effect only for such
276 period that the Notes are outstanding in accordance with their terms and the City
277 remains an obligated person with respect to the Notes within the meaning of the
278 Rule. The obligation of the City to provide the notices of the Specified Events shall
279 terminate, if and when the City no longer remains such an obligated person.
280

281 Section 7. The proceeds from the sale of the Notes, except any premium and
282 accrued interest, shall be paid into the proper fund or funds and those proceeds
283 are appropriated and shall be used for the purpose for which the Notes are being
284 issued. Any portion of those proceeds representing premium and accrued interest
285 shall be paid into the Bond Retirement Fund.
286

287 Section 8. The par value to be received from the sale of the Bonds or of any
288 renewal notes and any excess funds resulting from the issuance of the Notes
289 shall, to the extent necessary, be used to pay the debt charges on the Notes at
290 maturity and are pledged for that purpose.
291

292 Section 9. During the year or years in which the Notes are outstanding, there
293 shall be levied on all the taxable property in the City, in addition to all other taxes,
294 the same tax that would have been levied if the Bonds had been issued without
295 the prior issuance of the Notes. The tax shall be within the eleven mill limitation
296 provided by the Charter of the City, shall be and is ordered computed, certified,
297 levied and extended upon the tax duplicate and collected by the same officers, in
298 the same manner, and at the same time that taxes for general purposes for each
299 of those years are certified, levied, extended and collected, and shall be placed
300 before and in preference to all other items and for the full amount thereof. The
301 proceeds of the tax levy shall be placed in the Bond Retirement Fund, which is
302 irrevocably pledged for the payment of the debt charges on the Notes or the Bonds
303 when and as the same fall due. In each year to the extent money from the City's
304 water system or from municipal income tax, as provided below, is available for the
305 payment of the debt charges on the Notes and Bonds and is appropriated for that
306 purpose, the amount of the tax shall be reduced by the amount of the money so
307 available and appropriated in compliance with the covenant hereinafter set forth.
308 To the extent not provided for by the revenues from the City's water system, the
309 debt charges on the Notes and Bonds shall be paid from municipal income taxes
310 lawfully available therefor under the Constitution and laws of the State of Ohio;
311 and the City hereby covenants, subject and pursuant to such authority, including
312 particularly Section 133.05(B)(7), Revised Code, to appropriate annually from
313 such municipal income taxes such amount as is necessary to meet such annual
314 debt charges. Nothing in this paragraph in any way diminishes the pledge of the
315 full faith and credit and property taxing power of the City to the prompt payment
316 of the debt charges on the Notes.
317

318 Section 10. The City covenants that it will use, and will restrict the use and
319 investment of, the proceeds of the Notes in such manner and to such extent, as
320 may be necessary so that (a) the Notes will not (i) constitute private activity bonds,
321 arbitrage bonds or hedge bonds under Sections 141, 148 or 149 of the Internal
322 Revenue Code of 1986, as amended (the Code) or (ii) be treated other than as
323 bonds to which Section 103 of the Code applies, and (b) the interest on the Notes
324 will not be treated as an item of tax preference under Section 57 of the Code.
325

326 The City further covenants that (a) it will take or cause to be taken such
327 actions that may be required of it for the interest on the Notes to be and remain
328 excluded from gross income for federal income tax purposes, (b) it will not take or
329 authorize to be taken any actions that would adversely affect that exclusion, and
330 (c) it, or persons acting for it, will, among other acts of compliance, (i) apply the
331 proceeds of the Notes to the governmental purpose of the borrowing, (ii) restrict
332 the yield on investment property, (iii) make timely and adequate payments to the
333 federal government, (iv) maintain books and records and make calculations and
334 reports and (v) refrain from certain uses of those proceeds, and, as applicable, of
335 property financed with such proceeds, all in such manner and to the extent
336 necessary to assure such exclusion of that interest under the Code.
337

338 The Notes are hereby designated as “qualified tax-exempt obligations” for
339 purposes of Section 265(b)(3) of the Code. In that connection, the City hereby
340 represents and covenants that it, together with all its subordinate entities or
341 entities that issue obligations on its behalf, or on behalf of which it issues
342 obligations, in or during the calendar year in which the Notes are issued, (i) have
343 not issued and will not issue tax-exempt obligations designated as “qualified
344 tax-exempt obligations” for purposes of Section 265(b)(3) of the Code, including
345 the Notes, in an aggregate amount in excess of \$10,000,000, and (ii) have not
346 issued, do not reasonably anticipate issuing, and will not issue, tax-exempt
347 obligations (including the Notes, but excluding obligations, other than qualified
348 501(c)(3) bonds as defined in Section 145 of the Code, that are private activity
349 bonds as defined in Section 141 of the Code and excluding refunding obligations
350 that are not advance refunding obligations as defined in Section 149(d)(5) of the
351 Code to the extent that the amount of the refunding obligations does not exceed
352 the outstanding principal amount of the refunded obligations) in an aggregate
353 amount exceeding \$10,000,000, unless the City first obtains a written opinion of
354 nationally recognized bond counsel that such designation or issuance, as
355 applicable, will not adversely affect the status of the Notes as “qualified
356 tax-exempt obligations.”
357

358 Further, the City represents and covenants that, during any time or in any
359 manner as might affect the status of the Notes as “qualified tax exempt
360 obligations,” it has not formed or participated in the formation of, or benefitted
361 from or availed itself of, any entity in order to avoid the purposes of subparagraph
362 (C) or (D) of Section 265(b)(3) of the Code, and will not form, participate in the
363 formation of, or benefit from or avail itself of, any such entity. The City further
364 represents that the Notes are not being issued as part of a direct or indirect
365 composite issue that combines issues or lots of tax exempt obligations of different
366 issuers.
367

368 The Director of Finance, as the fiscal officer, or any other officer of the City
369 having responsibility for issuance of the Notes is hereby authorized (a) to make or
370 effect any election, selection, designation, choice, consent, approval, or waiver on

371 behalf of the City with respect to the Notes as the City is permitted to or required
372 to make or give under the federal income tax laws, for the purpose of assuring,
373 enhancing or protecting favorable tax treatment or status of the Notes or interest
374 thereon or assisting compliance with requirements for that purpose, reducing the
375 burden or expense of such compliance, reducing the rebate amount or payments
376 or penalties, or making payments of special amounts in lieu of making
377 computations to determine, or paying, excess earnings as rebate, or obviating
378 those amounts or payments, as determined by that officer, which action shall be
379 in writing and signed by the officer, (b) to take any and all other actions, make or
380 obtain calculations, make payments, and make or give reports, covenants and
381 certifications of and on behalf of the City, as may be appropriate to assure the
382 exclusion of interest from gross income and the intended tax status of the Notes,
383 and (c) to give one or more appropriate certificates of the City, for inclusion in the
384 transcript of proceedings for the Notes, setting forth the reasonable expectations
385 of the City regarding the amount and use of all the proceeds of the Notes, the
386 facts, circumstances and estimates on which they are based, and other facts and
387 circumstances relevant to the tax treatment of the interest on and the tax status
388 of the Notes.

389
390 Section 11. The Clerk of Council is directed to deliver a certified copy of this
391 ordinance to the Fiscal Officer in Summit County.

392
393 Section 12. This Council determines that all acts and conditions necessary to
394 be done or performed by the City or to have been met precedent to and in the
395 issuing of the Notes in order to make them legal, valid and binding general
396 obligations of the City have been performed and have been met, or will at the time
397 of delivery of the Notes have been performed and have been met, in regular and
398 due form as required by law; that the full faith and credit and general property
399 taxing power (as described in Section 9) of the City are pledged for the timely
400 payment of the debt charges on the Notes; and that no statutory or constitutional
401 limitation of indebtedness or taxation will have been exceeded in the issuance of
402 the Notes.

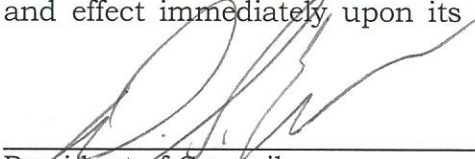
403
404 Section 13. The Director of Law is authorized to engage the legal services of
405 the law firm of Squire Sanders (US) LLP, which legal services are to be in the
406 nature of legal advice and recommendations as to the documents and the
407 proceedings, and rendering an approving legal opinion, in connection with the
408 issuance and sale of the Notes. In rendering those legal services, as an
409 independent contractor and in an attorney-client relationship, that Firm shall not
410 exercise any administrative discretion on behalf of this City in the formulation of
411 public policy, expenditure of public funds, enforcement of laws rules and
412 regulations of the State, any county, or cities or of this City, or the execution of
413 public trusts. For those legal services that Firm shall be paid fees now estimated
414 at \$4,300, assuming there will be no official statement, and in addition shall be
415 reimbursed for actual out-of-pocket expenses (including, but not limited to, travel,
416 long-distance telephone, fax and duplicating expenses) incurred in rendering
417 those legal services. The Director of Finance is authorized and directed to make
418 appropriate certification as to the availability of funds for that fee and any
419 reimbursement and to issue an appropriate order for their payment as they
420 become payable.

421
422 Section 14. This Council finds and determines that all formal actions of this
423 Council and of any of its committees concerning and relating to the passage of

424 this ordinance were taken in an open meeting and that all deliberations of this
425 Council and of any committees that resulted in those formal actions were held, in
426 meetings open to the public, in compliance with Chapter 107 of the City's Codified
427 Ordinances.
428

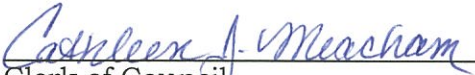
429 Section 15. This ordinance is declared to be an emergency measure necessary
430 for the immediate preservation of the public peace, health and safety of the City,
431 and for the further reason that this ordinance is required to be immediately
432 effective in order to issue and sell the Notes, which is necessary to enable the City
433 to provide an adequate supply and availability of potable water and water for fire
434 protection and to timely meet its obligations under construction contracts;
435 wherefore, this ordinance shall be in full force and effect immediately upon its
436 passage and approval by the Mayor.
437

438 Passed: 10-28-13
439



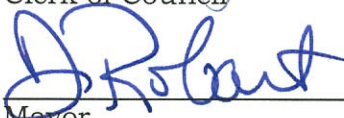
President of Council

440
441
442
443



Clerk of Council

444
445
446 Approved: 10/29/13
447



Mayor

448
449
450 10/28/13
451 O:\2013ords\Ordinance-Waterline.DOC