9/26/16

CITY OF CUYAHOGA FALLS, OHIO

ORDINANCE NO. 72

AN ORDINANCE AUTHORIZING THE DIRECTOR OF FINANCE TO CREATE A BOSTON TOWNSHIP-CITY OF CUYAHOGA FALLS JOINT ECONOMIC DEVELOPMENT DISTRICT (JEDD) FUND, AND DECLARING AN EMERGENCY.

WHEREAS, in accordance with ORC §5705.12, the Auditor of State's Office has deemed it necessary to create new agency funds by ordinance; and

WHEREAS, in accordance with the Auditor of State's Bulletin 2009-004 on Joint Economic Development District Fund Requirements for Member Municipalities and Townships the Boston Township-City of Cuyahoga Falls Joint Economic Development District Fund is hereby created.

NOW, THEREFORE, BE IT ORDAINED by the City of Cuyahoga Falls, County of Summit and State of Ohio, that:

The Director of Finance is hereby authorized and directed to establish a Boston Township-City of Cuyahoga Falls Joint Economic Development District (JEDD) Fund, for the deposit of fees collected, and distribution for the operation of the Joint Economic Development District to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people of the State, the County, the City, the Township and the District.

Any other ordinances or resolutions or portions of ordinances and resolutions inconsistent herewith are hereby repealed, but any ordinances and resolutions not inconsistent herewith and which have not previously been repealed are hereby ratified and confirmed.

It is found and determined that all formal actions of this Council concerning and relating to the adoption of this ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, to the extent applicable, including Chapter 107 of the Codified Ordinances.

This ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety, convenience and welfare of the City of Cuyahoga Falls and the inhabitants thereof, and provided it receives the affirmative vote of two thirds of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force at the earliest period allowed by aw.

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