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3 CITY OF CUYAHOGA FALLS, OHIO

4
5 ORDINANCE NO. 60 - 2017

6
7 AN ORDINANCE AMENDING THE COMPANY NAME OF
8 THE SGS TOOL COMPANY & CROOKED RIVER
9 REALTY, LLC/HAAG INVESTMENTS TO KYOCERA SGS
10 PRECISION TOOLS, INC., AND DECLARING AN
11 EMERGENCY.
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14 WHEREAS, on March 10, 2014, Council passed Ordinance No. 20-2014,
15 authorizing the Mayor to enter into an Enterprise Zone Tax Incentive Agreement
16 with SGS Tool Company & Crooked River Realty, LLC/Haag Investments and the
17 County of Summit, to provide real property tax abatement; and
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19 WHEREAS, Kyocera SGS Precision Tools, Inc. recently purchased SGS Tool
20 Company & Crooked River Realty, LLC/Haag Investments and the Enterprise Zone
21 Tax Incentive Agreement approved by Council should be amended to reflect the
22 name change and to comply with state law; and
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24 WHEREAS, Kyocera SGS Precision Tools, Inc. agrees to abide by the same terms
25 and conditions set forth in the Enterprise Zone Agreement previously approved by
26 City Council.
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28 NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Cuyahoga
29 Falls, County of Summit, and State of Ohio, that:
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31 Section 1. The Enterprise Zone Tax Incentive Agreement is hereby amended to
32 change the company name from SGS Tool Company & Crooked River Realty,
33 LLC/Haag Investments to Kyocera SGS Precision Tools, Inc. consistent with the
34 terms in the Enterprise Zone Application and Enterprise Zone Tax Incentive
35 Agreement previously approved by Council.
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37 Section 2. Council further authorizes the Mayor, Director of Finance, Director of
38 Community Development, Director of Law and any other City officials, individually
39 and/or collectively as may be appropriate, to prepare and execute such other
40 documents and do other things as are necessary for and incidental to carrying out
41 the requirements of this legislation.
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43 Section 3. Any other ordinances or resolutions or portions of ordinances and
44 resolutions inconsistent herewith are hereby repealed, but any ordinances and
45 resolutions not inconsistent herewith and which have not previously been repealed
46 are hereby ratified and confirmed.
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48 Section 4. It is found and determined that all formal actions of this Council
49 concerning and relating to the adoption of this ordinance were adopted in an open
50 meeting of this Council and that all deliberations of this Council and of any of its

51 committees that resulted in such formal action were in meetings open to the public,
52 in compliance with all legal requirements including Chapter 107 of the Codified
53 Ordinances.

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55 Section 5. This ordinance is hereby declared to be an emergency measure
56 necessary for the preservation of the public peace, health, safety, convenience and
57 welfare of the City of Cuyahoga falls and the inhabitants thereof, and provided it
58 receives the affirmative vote of two-thirds of the members elected or appointed to
59 Council, it shall take effect and be in force immediately upon its passage and
60 approval by the Mayor; otherwise it shall take effect and be in force at the earliest
61 period allowed by law.

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Passed: 7-31-17




President of Council



Clerk of Council

Approved: 8-1-2017



Mayor

7/17/17

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