2 3

Approved

2/12/07 O:\2007ords\CFBG Funds-transfer.doc

CITY OF CUYAHOGA FALLS, OHIO

ordinance no. 39 - 2007

AN ORDINANCE PROVIDING FOR THE TRANSFER OF FUNDS FROM THE MONIES RECEIVED FROM CDBG TO THE WATER FUND AND INCREASING APPROPRIATIONS WITHIN THE CDBG HUD ENTITLEMENT FUND FOR THE YEAR 2007, AND DECLARING AN EMERGENCY

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Cuyahoga Falls, County of Summit, and State of Ohio:

<u>Section 1.</u> That the Director of Finance is authorized and directed to transfer monies received from CDBG to the Water Fund, and to increase the appropriations in the CDBG HUD Entitlement Fund by \$15,391.19.

Section 2. That any ordinances or resolutions or portions of ordinances and resolutions inconsistent herewith be and the same are hereby repealed, but any ordinances and resolutions not inconsistent herewith and which have not previously been repealed are hereby ratified and confirmed.

Section 3. That it is found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council and that all deliberations of this Council and of any committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements including Chapter 107 of the Codified Ordinances.

Section 4. That this ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety, convenience and welfare of the City of Cuyahoga Falls and the inhabitants thereof, and provided it receives the affirmative vote of two-thirds of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force at the earliest period allowed by law.

Passed: 2/26-07

President of Council

Clerk of Council

Mayor