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ACME Twelve LLC Alro Steel Corporation

Tax Exemption Agreement with:

CITY OF CUYAHOGA FALLS, OHIO

RESOLUTION NO. 21- 2012

A RESOLUTION ACCEPTING THE RECOMMENDATIONS OF THE TAX INCENTIVE REVIEW COUNCIL AND THE COMMUNITY REINVESTMENT AREA HOUSING COUNCIL CONCERNING ENTERPRISE ZONE AND COMMUNITY REINVESTMENT AREA TAX EXEMPTION AGREEMENTS WITHIN THE CITY OF CUYAHOGA FALLS, AND DECLARING AN EMERGENCY.

WHEREAS, the City of Cuyahoga Falls has designated certain areas within the city as Enterprise Zones pursuant to Ohio Revised Code ("R.C.") §§5709.61-69, and as Community Reinvestment Areas, pursuant to R.C. §3735.65 et seq.; and

WHEREAS, pursuant to these statutes, the City of Cuyahoga Falls has entered into Enterprise Zone and Community Reinvestment Area tax exemption agreements (the "tax exemption agreements") with various property owners in the mentioned areas for the abatement of portions of the property owners' real property and/or tangible personal property taxes as incentives for the businesses and homeowners to invest in the community; and

WHEREAS, the City has established a Tax Incentive Review Council pursuant to R.C. §5709.85, and a Community Reinvestment Area Housing Council pursuant to Ord. No. 95-2004, for the purpose of annually assessing whether each owner of property exempted from taxation pursuant to a tax exemption agreement has complied with the agreement; and

WHEREAS, the Tax Incentive Review Council is required to annually submit written recommendations to this Council concerning whether each tax exemption agreement subject to its review should be continued, modified or cancelled; and

WHEREAS, this Council has received the recommendations of the Tax Incentive Review Council and the Community Reinvestment Area Housing Council relative to tax exemption agreements in effect in calendar year 2011; and

WHEREAS, R.C. §5709.85 requires the legislative authority of a local government granting Enterprise Zone or Community Reinvestment Area tax exemptions to accept, reject or modify all or any portion of the recommendations of its Tax Incentive Review Council,

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Cuyahoga Falls, County of Summit, and State of Ohio, that:

Section 1. This Council hereby accepts the recommendations of the Tax Incentive Review Council and the Community Reinvestment Area Housing Council for tax exemption agreements in effect during 2011, as follows:

Recommendation

Continue Continue

57	Americhem, Inc.	Continue
58	Andrea H. Folatko, DDS & Crooked River Properties	Continue
59	Ansco Machine	Continue
60	B&B Towing	Continue
61	CFP, Ltd.	Continue
62	Decker Fasteners	Continue
63	GOJO Industries	Continue
64	JUZO Investments, Ltd.	Continue
65	Pilot Plastics	Continue
66	Roadrunner Dawes Freight Systems, Inc, et al	Continue
67	S. Lee & Judith Ann Combs & GS Steel	Continue
68	SGS Tool Company	Continue
69	Village at Watermark, LLC	Continue
70	Valley Savings Bank & First Akron Development Corp	Continue
71	Calvert, Carolyn	Continue
72	Thomas, Charles & Tina	Continue
73	Maki, William & Virginia	Continue
74	Rado, Kim	Continue
75	Hoover, Frederick & Carol	Continue
76	Long, Jim & Tracy	Continue
77	Endlich, Lucy	Continue
78	Jatich, Adam	Continue
79	Xie, Chun Lin & Mei Zhen Li	Continue
80	Breen (LoCasio), Mary	Continue
81	Ehrenfried, Patrick & Susan	Continue
82	Hanselman, Sterling & Jennifer	Continue
83	Rinehart, Richard	Continue
84	Sharma, Rajesh	Continue
85	Presto, Michael	Continue
86	Alfera, Vincent & Connie	Continue
87	Adkins, Ronald & Michelle	Continue
88	Spiroff, John	Continue
89	Tompkin, William	Continue
90	Tasich, Joseph	Continue
91	Falitico, Carmine & Diane	Continue
92	Richard, Don & Cosma	Continue
93	Bombard, Jennifer	Continue
94	McDevitt, Gregory & Cheryl	Continue
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Section 2. Any other ordinances or resolutions or portions of ordinances and resolutions inconsistent herewith are hereby repealed, but any ordinances and resolutions not inconsistent herewith and which have not previously been repealed are hereby ratified and confirmed.

Section 3. It is found and determined that all formal actions of this Council concerning and relating to the acceptance of this resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, to the extent applicable, including Chapter 107 of the Codified Ordinances.

Section 4. This resolution is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety, convenience and welfare of the City of Cuyahoga Falls and the inhabitants thereof, for the reason that it is immediately necessary to permit timely and appropriate development of this property, and provided it receives the affirmative vote of two thirds of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it

113	shall take effect and be in force at the earlie	est period allowed by law.
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123	Approved:	Drown
124		Mayor
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127	O:2012ords/Tax Incentive Review Council	