## CITY OF CUYAHOGA FALLS, OHIO

RESOLUTION NO. 17 - 2012

A RESOLUTION APPROVING THE DIRECTOR OF COMMUNITY DEVELOPMENT'S COMMITMENT OF LOCAL MATCHING DOLLARS TOWARD AN APPLICATION FOR FUNDING FROM THE "MOVING OHIO FORWARD" GRANT PROGRAM, AND DECLARING AN EMERGENCY.

WHEREAS, the Ohio Attorney General has received settlement funds through litigation against certain financial institutions; and

WHEREAS, the Ohio Attorney General has used a portion of those settlement funds to create the "Moving Ohio Forward" Grant Program to assist communities with demolishing abandoned, vacant and blighted residential properties; and

WHEREAS, the Moving Ohio Forward Grant Program is intended to help stabilize the real estate market and declining property values by removing abandoned, vacant and blighted residential structures from our community; and

WHEREAS, under the Moving Ohio Forward Grant Program, the sum of \$3,780,560 has been allocated for use by communities in Summit County; and

WHEREAS, of the \$3,780,560 allocated to Summit County, \$3,280,560 requires a 1-to-1 match from local funds; and

WHEREAS, Summit County intends to apply for the full \$3,780,560 in funds that have been allocated for Summit County and further intends to create the Summit County Land Reutilization Corporation, which will raise approximately \$2,000,000 in local match funds during the period of July 1, 2012 to December 31, 2013, the initial period of the grant; and

WHEREAS, Summit County has requested that local Summit County communities provide additional match monies in order to fully secure the 1-to-1 match necessary for the award of the balance of the allocation; and

WHEREAS, Summit County has advised local Summit County communities, that any local match funds contributed by a specific community will receive a corresponding match of Moving Ohio Forward Grant Program funds that will be earmarked specifically for that community; and

and in the best interest of the residents of Cuyahoga Falls to authorize a commitment of local match dollars in the amount of \$10,000 toward the Moving Ohio Forward Grant Program,

6/25/12

O:\2012ords\Moving Ohio Forward local match reso

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Cuyahoga Falls, County of Summit and State of Ohio, that:

WHEREAS, this Council hereby finds and determines that it is necessary

<u>Section 1.</u> This Council hereby approves of the Director of Community Development's commitment of local matching dollars in the amount of \$10,000 toward an application for funding from the Moving Ohio Forward Grant Program. Furthermore, this Council hereby authorizes the Director of Community Development to execute a commitment letter to be sent to Summit County, pledging said commitment of funds.

Section 2. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, to the extent applicable, including Chapter 107 of the Codified Ordinances.

Section 3. This resolution is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety, convenience and welfare of the City of Cuyahoga Falls and the inhabitants thereof, and provided it received the affirmative vote of two-thirds of the members elected or appointed to Council, it shall take effect and be in force immediately upon it passage and approval by the Mayor; otherwise it shall take effect and be in force at the earliest period allowed by law.

Passed: _	7-16-12	_ Mark Ma	em
		President of Council	7