

Cuyahoga Falls City Council
Minutes of the Finance and Appropriations Committee Meeting

September 6, 2022

Members: Mary Nichols-Rhodes, Chair
Tim Gorbach
Adam Miller

Ms. Nichols-Rhodes called the meeting to order at 6:40 p.m. Mr. Gorbach was absent.

Legislation Discussed

Temp. Ord. A-84

Temp. Ord. A-85

Temp. Ord. A-86

Temp. Ord. A-90

Temp. Ord. A-91

Discussion:

Temp. Ord. A-84

An ordinance providing for the issuance and sale of notes in the maximum principal amount of \$550,000, in anticipation of the issuance of bonds, for the purpose of paying the costs construction, reconstruction and renovation of the municipal Brookledge Golf Course clubhouse, including but not limited to the construction of a 1,800 square foot expansion, acquisition and installation of electrical and HVAC systems, a new roof, doors and windows, and related improvements, construction and replacement of sidewalks and a cart path around the facility, together with all necessary appurtenances thereto, and declaring an emergency.

Mr. Bryan Hoffman, Finance Director, presented Temporary Ordinance A-84 to Council. Council has requested that the Director of Finance, as fiscal officer of this City, certify the estimated life or period of usefulness of the Improvement described below, the estimated maximum maturity of the Bonds and the maximum maturity of the Notes. The Director of Finance has certified to this Council that the estimated life or period of usefulness of the Improvement is at least five (5) years, the estimated maximum maturity of the Bonds is at least twenty (20) years, and the maximum maturity of the Notes, to be issued in anticipation of the Bonds, is two hundred forty (240) months.

It is necessary to issue bonds of this City in the maximum principal amount of \$550,000 for the purpose of paying the costs of construction, reconstruction and renovation of the municipal Brookledge golf course clubhouse, including but not limited to the construction of an 1,800 square foot expansion, acquisition and installation of electrical and HVAC systems, a new roof, doors and windows, and related improvements, construction and replacement of sidewalks and a cart path around the facility, together with all necessary appurtenances.

Mr. Miller moved to bring out Temp. Ord. A-84 with a favorable recommendation, second by Ms. Nichols-Rhodes. Motion passed (2-0).

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Temp. Ord. A-85

An ordinance providing for the issuance and sale of notes in the maximum principal amount of \$1,200,000, in anticipation of the issuance of bonds, for the purpose of paying the costs of acquiring, constructing, reconstructing, improving, equipping and installing of 3,400 lineal feet of sanitary sewer lines, 3,550 feet of water main lines and 8,000 lineal feet of electrical conduit wiring, related storm sewer lines and retention, erosion control and landscaping, together with all related and necessary appurtenances thereto, and declaring an emergency.

Mr. Bryan Hoffman, Finance Director, presented Temporary Ordinance A-85 to Council. Council has requested that the Director of Finance, as fiscal officer of this City, certify the estimated life or period of usefulness of the Improvement described below, the estimated maximum maturity of the Bonds and the maximum maturity of the Notes. The Director of Finance has certified to this Council that the estimated life or period of usefulness of the Improvement is at least five (5) years, the estimated maximum maturity of the Bonds is at least twenty (20) years, and the maximum maturity of the Notes, to be issued in anticipation of the Bonds, is two hundred forty (240) months.

It is necessary to issue bonds of this City in the maximum principal amount of \$1,200,000 for the purpose of paying the costs of acquiring, constructing, reconstructing, improving, equipping and installing 3,400 lineal feet of sanitary sewer lines, 3,550 feet of water main lines and 8,000 lineal feet of electrical conduit wiring, related storm sewer lines and retention, erosion control and landscaping along Princeton Place Boulevard, Nottingham Trail, Bainbridge Trail and Kensington Court.

Mr. Brillhart asked what the interest rate will be. Mr. Hoffman stated that interest rates have been fluctuating, and they are up just a bit from the historic lows that they have had over the last couple of years. For a one-year note, he is anticipating somewhere in the 2 to 2.5 range.

Mr. Miller moved to bring out Temp. Ord. A-85 with a favorable recommendation, second by Ms. Nichols-Rhodes. Motion passed (2-0).

Temp. Ord. A-86

An ordinance providing for the issuance and sale of notes in the maximum aggregate principal amount of \$3,495,000, in anticipation of the issuance of bonds, for the purpose of paying the costs of various public infrastructure projects, and declaring an emergency.

Mr. Bryan Hoffman, Finance Director, presented Temporary Ordinance A-86 to Council. Pursuant to Ordinance No. 65-2021 passed September 13, 2021, notes in anticipation of bonds in the amount of \$1,240,000 dated November 10, 2021 were issued for the component purpose to mature on November 19, 2022. Pursuant to Ordinance No. 64-2021 passed September 13, 2021, notes in anticipation of bonds in the amount of \$1,255,000 dated November 10, 2021 and together with the Outstanding Road Improvement Notes were issued for the component purpose to mature on November 26, 2022. Council is asked to find and determine that the City should retire the Outstanding Notes with the proceeds of the Notes other funds available to the City. Council will

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request that the Director of Finance, as fiscal officer of this City, certify the estimated life or period of usefulness of each component purpose of the Improvement described below, the estimated maximum maturity of the Bonds and the maximum maturity of the Notes. The Director of Finance will certify to Council that the estimated life or period of usefulness of each component purpose of the Improvement is at least five (5) years, the estimated maximum maturity of the Bonds is at least twenty (20) years, and the maximum maturity of the Notes to be issued in anticipation of the Bonds November 26, 2039 as to \$1,200,000 of the principal amount, November 17, 2040 as to \$25,000 of the principal amount, and November 10, 2041 as to \$15,000 of the principal amount, and November 10, 2041 as to \$2,255,000 of the principal amount.

It is necessary to issue bonds of this City in the maximum aggregate principal amount of \$3,495,000 for the purpose of paying: (a) the costs of improving municipal public infrastructure including Sourek Trail, Sand Hill Drive, Kubic Drive, West Woodland Drive, East Woodland Drive and South Woodland Drive between certain termini, including but not limited to the 7 construction, reconstruction, installation or improving of public utility improvements, communication service facilities, stormwater and flood remediation improvements and facilities, bridges, streets and roadways, sidewalks, lighting systems, signalization and traffic controls, storm and sanitary sewers, and water lines, streetscape and landscape improvements, and acquisition of real estate or interests therein, and all related improvements and appurtenances, and (b) various road improvements including the construction, reconstruction, widening and improving of Sourek Trail from Sand Run Road to the intersection west of Sand Hill Drive, including improvements to the vertical profile, ditches, storm sewer and reconfiguration of the three-leg intersection at Sourek Trail, the acquisition and construction of waterlines on Sourek Trail, Sand Hill Drive and Kubic Drive, and the acquisition of real estate or interests therein, and all related improvements and appurtenances.

Mr. Miller moved to bring out Temp. Ord. A-86 with a favorable recommendation, second by Ms. Nichols-Rhodes. Motion passed (2-0).

Temp. Ord. A-90

An ordinance authorizing the Director of Public Service to purchase certain interests in real property located on Parcel 35-03367, necessary for the improvement of West Portage Trail between State Road and Albertson Parkway, and declaring an emergency.

Mr. Tony Demasi, City Engineer, presented Temporary Ordinance A-90 to Council. The Director of Public Service will be authorized to enter into a contract or contracts with Northminister Church of Cuyahoga Falls for the purchase of interests in real property located on Parcel 35-03367, necessary for the improvement of West Portage Trail between State Road and Albertson Parkway. The Director of Finance will be hereby authorized to make payment for the same out of the Capital Projects Fund, Line Item Capital Outlay. Because the amount of the purchase was in excess of \$50,000, an ordinance was required.

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Ms. Nichols-Rhodes asked if the pending lawsuits would affect the forward motion of the project. Mr. Demasi stated that they will not.

Mr. Stams asked what was meant by lawsuits. Mr. Demasi stated that this is an appropriation, which is another way of saying eminent domain.

Ms. Nichols-Rhodes stated that the amount of the purchase was \$52,250.

Mr. Miller moved to bring out Temp. Ord. A-90 with a favorable recommendation, second by Ms. Nichols-Rhodes. Motion passed (2-0).

Temp. Ord. A-91

An ordinance authorizing the Director of Public Service to enter into a contract or contracts, without competitive bidding, for the purchase of services, materials, supplies, and equipment for use in the Electrical Division in 2022, and declaring an emergency.

Mr. Rodney Troxell, Assistant Superintendent, Operations, presented Temporary Ordinance A-91 to Council. City departments and divisions must purchase services, materials, supplies, and equipment throughout the year to operate effectively. The public bidding process can slow the procurement of goods and services necessary to City operations. With some vendors, although no specific expenditure for their services, materials, supplies, and equipment are expected to exceed the competitive bidding amount threshold individually, collectively these costs are projected to exceed the competitive bidding limit.

The Director of Public Service will be authorized to enter into a contract or contracts, without competitive bidding, with the vendors listed below, for the purchase of the materials, supplies, and equipment for use in the 31 Electrical Division in 2022: Anixter Inc., Brownstown Electric Supply Co., DECO Supply Company Inc., Electric Research and Manufacturing Cooperative, Inc. (ERMCO), Main Street Lighting, Power Line Supply Co., Professional Electric Products Company (PEPCO), an Stella-Jones Corp. The Director of Finance will be authorized to increase appropriations in the Electric Fund, Line Item Other Operations and decrease appropriations in the Electric Fund, Line Item Capital Outlay by \$1,000,000.00.

Ms. Nichols-Rhodes stated that Mr. Zumbo had explained that, in some instances, costs have increased 300 or 400 percent. Mr. Troxell stated that with COVID and the way things are going right now, prices are increasing. They can move forward or stop. They are choosing to move forward, but, unfortunately, they have to ask for more money.

Mr. Miller moved to bring out Temp. Ord. A-91 with a favorable recommendation, second by Ms. Nichols-Rhodes. Motion passed (2-0).

The meeting adjourned at 6:53 p.m.