

**Cuyahoga Falls City Council
Minutes of the Community Development Committee**

June 18, 2018

Members: Drew Reilly, Chair
Tim Gorbach
Adam Miller

Mr. Reilly called the meeting to order at 7:37 p.m. All members were present.

The minutes of the February 20, 2018 Community Development Committee were approved as written.

Legislation Discussed:

Temp. Ord. A-56

Discussion:

Temp. Ord. A-56

An ordinance authorizing the Mayor to execute the Summit County Intergovernmental Memorandum of Understanding for Job Creation and Retention and Tax Revenue Sharing, and declaring an emergency.

Ms. Diane Sheridan, Community Development Director, stated that this legislation has come before Council every year since 2010. The memorandum before Council this evening is exactly the same memorandum that was signed in 2015, 2016 and 2017. Summit County and communities in Summit County recognize it is imperative to cooperate and collaborate with each other for the economic benefit of the region. The agreement is not intended to have any adverse impact on businesses or a company's decision to relocate within the County, but merely to address the relationship of governmental bodies that may be affected by those independent business decisions. Revenue sharing is triggered by two events: Number one, the business that relocated received any economic incentive or financial assistance from the new community or, number two, the departed community suffers a significant revenue loss. A significant revenue loss is based upon the last two full calendar years prior to the relocation, either a \$3.5 million or larger annual payroll, or constitutes 5 percent or more of the aggregate income tax revenue of the departed community. By becoming a signatory, the City can receive an additional 5 percent of the total possible points on application mechanisms that are scored or administered by the County. The Howe Avenue project is one of those projects where the City received 5 percent. In Summit County, there are 32 total communities; 30 of them are signatories. Those that are not are Green and Stow. This has been the same as in prior years.

Mr. Reilly stated that he had a bit of familiarity with this while working at Summit County. Last week, he met with the Community and Economic Development Director at the County Executive's office and briefly went over this with him. It seems to be the same agreement that is done every year and it hasn't fluctuated.

Community Development Committee
June 18, 2018 – Page 2

Mr. Gorbach moved to bring out Temp. Ord. A-56 with a favorable recommendation, second by Mr. Miller. Motion passed (3-0).

The meeting adjourned at 7:44 p.m.