

# Cuyahoga Falls City Council

## Minutes of the PUBLIC AFFAIRS COMMITTEE Meeting

### April 19, 2004

Chair: Mary Ellen Pyke; Vice Chair: Terry Mader; Member: Jerry James.

Mary Ellen Pyke brought the Public Affairs Committee to order at 6:36 p.m. All member of the Committee were present. The minutes from March 15, 2004 & April 5, 2004 Public Affairs Committee meeting were approved as submitted.

#### **Scheduled legislation (second reading):**

A-71	An Ordinance amending the traffic control file by providing for installation of traffic control devices, and declaring an emergency.
------	--

Captain Jack Davis indicates this Ordinance is for various traffic issues that have identified:

No left turn sign by the bank on State Road (Southbound) by Portage Trail (600 ft);

No parking here to corner on Vincent St. to preclude people from blocking a resident's driveway and;

No parking here to corner sign on Chestnut St. (north side) to Fourth St (west side) to help address the view for crossing guards & traffic.

*The committee recommends bringing out Temp. Ord. A-71*

#### **Miscellaneous Business:**

Michelle Harris, National Reverse Mortgage Association, 500 Grant Street, Akron, OH. They offer Two Trillion dollars that are funded nationally for these mortgages. The NRMA is not a lender but a free service. There are no monthly payments, homes stay in your name, no credit is required, and no income is required. This program is regulated, insured and protected by HUD, FHA & Fannie Mae. The basic requirements are that the borrower/co-borrowers must be 62 years of age or older. The home used for the program must be your principle residents; you may own more than one property. You must have equity in the home. If you are purchasing a new home with a Reverse Mortgage, equity ratios are not a requirement for the program.

The Public Affairs Committee Meeting was adjourned at 6:47 p.m.