

Cuyahoga Falls City Council

Minutes of the Community Development Committee Meeting

June 20, 2005

Chairman: Ken Barnhart; Vice Chair: Doug Flinn; Member: Debbie Ritzinger

Mr. Barnhart brought the Community Development Committee Meeting to order at 7:45 p.m. All members were present. The meeting minutes of May 16, 2005 were approved as submitted.

Scheduled legislation (second reading):

B-93	An Ordinance authorizing the Mayor to enter into an Enterprise Zone Tax Incentive Agreement with AnSCO Machine Company, Inc. and Michael D. and Rebecca Sterling and the County of Summit, an declaring an emergency.
------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

AnSCO Machine is a locally owned company operated by Michael and Rebecca Sterling, Falls Residents. They are looking for 75% Tax Relief on real property for eight years and 50% on personal property for eight years. The total project investment is \$2,215,000 to construct a 22,733 SF expansion onto their existing facility, as well as the purchase of eight to ten new machine centers to expand their metal machine capacity. The estimated tax relief over the life of the agreement (8) years is approximately \$145,032.00/ AnSCO current employs 28 full time and one part time employees. They plan to expand with 8 new full-time jobs.

Tom Cook, 1918 Valley, is the project manager for AnSCO Machine. He recognizes that the school compensation package includes an \$8,000 cash gift, scholarships annually for eight years to Woodridge graduates and paid internships for Woodridge students (3) interested in drafting, manufacturing or related fields.

Mr. Flinn thanks ANSCO for their donation to the schools and their commitment to the students. Mrs. Hummel indicates she doesn't always like abatements but likes the spirit of this agreement.

The Committee recommends bringing out Temp. Ord. B-93

B-94	An Ordinance authorizing the Mayor to execute an amendment to the Summit County Enterprise Zone Agreement with GOJO Industries, Incorporated and the County of Summit at the recommendation of the Tax Incentive Review Council, and declaring an emergency.
------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Jennifer indicates 127 new employees were created but the transfer of 76 employees did not happen for GOJO Industries. This is just a housekeeping ordinance to correct the agreement to reflect that the transfer of 76 employees did not happen.

The Committee recommends bringing out Temp. Ord. B-94

Held legislation: None.

The Community Development Committee Meeting was adjourned at 7:50 p.m.