

Cuyahoga Falls City Council

Minutes of the Community Development Committee Meeting

July 6, 2004

Chairman: Ken Barnhart; Vice Chair: Doug Flinn; Member: Debbie Ritzinger.

Mr. Flinn brought the Community Development Committee Meeting to order at 8:23 p.m. The meeting minutes of June 21, 2004 were approved as submitted.

Scheduled legislation (third reading):

A-108	An Ordinance authorizing the Mayor to rescind the Community Reinvestment Area Agreement with SGS Tool Company and Haag Investments I Ltd., and declaring an emergency.
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Jennifer Syx of Community Development indicates that this is a housekeeping issue. In July 2000 we entered into a Community Reinvestment Area Agreement with SGS Tool and Haag Investments I Ltd. This agreement called for tax incentives on real property plus construction of a new facility on Marc Drive. The improvements on the existing building on Marc Drive were completed, however the new facility was never constructed and SGS Tool has requested this agreement be rescinded.

The Committee recommends bringing out Temp. Ord. A-108

Held legislation:

A-91	An Ordinance implementing Sections 3735.65 through 3735.70 of the Ohio Revised Code, establishing and describing the boundaries of a Community Reinvestment Area in the City of Cuyahoga Falls and designating a Housing Officer to administer the program and creating a Community Reinvestment Housing Council and a Tax Incentive Review Council, and declaring an emergency.
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Other business:

None.

The Community Development Committee Meeting was adjourned at 8:26 p.m.