

**Cuyahoga Falls City Council**  
**Minutes of the Community Development Committee Meeting**  
**May 19, 2008**

**Members:** Mark Ihasz, Chair  
Diana Colavecchio  
Mary Ellen Pyke

Mr. Ihasz called the meeting to order at 8:35 p.m. All members were present.

**Legislation Considered**  
Temp. Ord. A-63

**Discussion:**

**Temp. Ord. A-63**

An ordinance authorizing the Mayor to enter into an Enterprise Zone Tax Incentive Agreement with Alro Steel Corporation and the County of Summit, and declaring an emergency.

Mr. Guerra stated this was for an enterprise zone application. It is a 63,000 s.f. addition valued at \$2.5 million; machinery and equipment are valued at \$3 million; inventory is valued at \$3,250,000 for a total of \$8,750,000. Alro would like to begin construction in June, 2008. The project will create ten jobs in addition to the 55 that are presently there. They are asking for ten years at 75% on real property. It will be a \$36,924 savings annually over the ten year period.

Mr. Ihasz confirmed that the project was in the Hudson School District and asked how much revenue Hudson would receive. Mr. Guerra stated the school district gets the bulk of the property tax. The City benefits from the income on the new employees and a percentage of the property tax. Mrs. Colavecchio asked if the school district approved this. Mr. Guerra stated at 75%, they do not have to approve it. They are notified, however. Alro is working with the school district for payment in lieu of taxes.

***Committee recommended bringing out Temp. Ord. No. A-63***

The meeting adjourned at 8:43 p.m.