

Cuyahoga Falls City Council
Minutes of the Community Development Committee Meeting
October 2, 2006

Members: Diana Colavecchio, Chair
Kathy Hummel
Mary Ellen Pyke

Mrs. Colavecchio called the meeting to order at 7:23 p.m. All members were present.

The minutes of September 18, 2006 were approved as submitted.

Legislation Considered:

Temp. Ord. A-114
Temp. Ord. A-115
Temp. Ord. A-116
Temp. Ord. A-117

Discussion:

Mrs. Colavecchio said A-114 and A-115 would be held per the request of the administration.

Temp. Ord. A-116

An ordinance authorizing the Mayor to execute an amendment to the Summit County Enterprise Zone Tax Incentive Agreement with Falls Lumber and Millwork Company, Incorporated and FLM, LLC and the County of Summit, and declaring an emergency.

Mrs. Colavecchio read A-116 (second reading). Ms. Syx said that the original agreement was approved in March 2000 to expire in 2009. Since the company has not met its commitments under the agreement, this ordinance provides for a reduction in the level of incentive from 75% to 60%.

Mrs. Colavecchio asked if the company could ask for reinstatement. Ms. Syx said the agreement will not be extended.

The Committee recommended bringing out A-116 for approval.

An ordinance authorizing the Mayor to rescind the Enterprise Zone Tax Incentive Agreement with Twin Sisters Real Estate Holdings, LLC and declaring an emergency.

Mrs. Colavecchio read A-117 (second reading). Ms. Syx said the original agreement was approved in March 2005, based on plans for expansion. Prior to the Tax Incentive Review Council in August of this year, the county received an email from the company requesting termination of the agreement since their plans had changed and they no longer intend to expand.

The Committee recommended bringing out A-117 for approval.

The meeting adjourned at 7:27 p.m.