

CUYAHOGA FALLS CITY COUNCIL
Minutes of the Special Council Meeting

September 8, 2009

Call to Order: Mr. James at 6:20 p.m.

Roll Call: Mrs. Hummel, present; Mrs. Colavecchio, present; Mr. Walters, present; Mrs. Ritzinger, present; Mr. Ihasz, present; Mr. Rubino, present; Mrs. Klinger, present; Mrs. Pyke, present; Mr. Barnhart, present; Mr. Mader, present; Mr. James, present.

New Legislation
(First Reading)

Temp. Ord. B-75 (Finance)

An ordinance providing for the issuance and sale of bonds in the maximum principal amount of \$5,200,000 to refund at a lower interest cost certain of the City's outstanding Various Purpose Bonds, Series 1997-1 which were issued for the purpose of (i) paying a portion of the costs of improving the recreational facilities in the City by constructing the Water Works Family Aquatic Center; (ii) improving the municipal waterworks system in the High Pressure Water District; and (iii) constructing sanitary sewer lines; authorizing the call for optional redemption of those outstanding bonds; authorizing execution and delivery of a Bond Registrar Agreement and Bond Purchase Agreement with respect to the refunding bonds and an Escrow Agreement with respect to the refunding of the outstanding bonds, and related matters; and declaring an emergency.

Temp. Ord. B-76 (Finance)

An ordinance providing for the issuance and sale of bonds in the maximum principal amount of \$4,900,000 to refund at a lower interest cost certain of the City's outstanding Various Purpose Improvement Bonds, Series 1998 which were issued to pay costs of (i) improving the recreational facilities in the City by constructing the Water Works Family Aquatic Center; (ii) improving the municipal waterworks system in the High Pressure Water District; and (iii) constructing sanitary sewer lines; authorizing the call for optional redemption of those outstanding bonds; authorizing execution and delivery of a Bond Registrar Agreement and Bond Purchase Agreement with respect to the refunding bonds and an Escrow Agreement with respect to the refunding of the outstanding bonds, and related matters; and declaring an emergency.

Temp. Ord. B-77 (Finance)

An ordinance providing for the issuance and sale of bonds in the maximum principal amount of \$8,100,000 for the purpose of paying a portion of the costs of constructing a Community Recreation Center and acquiring real estate and interests in real estate therefor, authorizing execution and delivery of a Bond Registrar Agreement and Bond Purchase Agreement, and related matters; and declaring an emergency.

Temp. Res. B-78 (Public Affairs)

A resolution urging the Metro Regional Transit Authority to reconsider the change of the pickup/drop off location for Sutliff I and II residents in the City of Cuyahoga Falls, and declaring an emergency.

Miscellaneous Business:

Mrs. Hummel moved to adjourn, second by Mr. Barnhart. Motion passed, voice vote (11-0). Meeting adjourned at 6:25 p.m.

Jerry James, Council President

Cathleen J. Meacham, Clerk of Council