

**Cuyahoga Falls City Council
Minutes of the Community Development Committee**

September 6, 2016

Members: Adam Miller, Chair
Vic Pallotta
Paul Colavecchio

Mr. Miller called the meeting to order at 9:28 p.m. All members were present.

Legislation Discussed:

Temp. Res. A-62 (Sub. Dated 9-6-16)

Discussion:

Temp. Res. A-62

A resolution accepting the recommendations of the Tax Incentive Review Council and the Community Reinvestment Area Housing Council concerning Enterprise Zone and Community Reinvestment Area Tax Exemption Agreements within the City of Cuyahoga Falls, and declaring an emergency.

Mr. Pallotta moved to amend Temp. Res. A-62 with Temp. Res. A-62 (Sub. Dated 9/6/16), second by Mr. Colavecchio. Motion passed (3-0).

Temp. Res. A-62 (Sub. Dated 9-6-16)

A resolution accepting the recommendations of the Tax Incentive Review Council and the Community Reinvestment Area Housing Council concerning Enterprise Zone and Community Reinvestment Area Tax Exemption Agreements within the City of Cuyahoga Falls, and declaring an emergency.

Ms. Sheridan stated that each year, for the Ohio Revised Code, several different tax incentive review councils meet to discuss active tax abatements. In this case, tax collection year 2015 was reviewed. This legislation is an annual housekeeping resolution that is forwarded to the State of Ohio and to the County of Summit. The resolution before the Community Development Committee tonight confirms the agreements that were in effect during tax collection year 2015. The unanimous vote on each agreement is to continue each abatement. The Community Reinvestment Area and the Enterprise Zone criteria is to create and/or retain jobs as well as to invest into the community through new construction or rehabilitation. To date, the City has 29 active agreements. Forty-two agreements have been approved since 1996. Over \$209 million has been invested into the community or will be invested into the community when the projects are completed, and 2,589 jobs are slated to be created or were created or are retained or anticipated to be retained. Ms. Sheridan requested that this resolution come out of committee with a favorable recommendation.

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Mr. Pallotta moved to bring out Temp. Res. A-62 (Sub. Dated 9-6-16) with a favorable recommendation, second by Mr. Colavecchio. Motion passed (3-0).

The meeting adjourned at 9:34 p.m.