

**Cuyahoga Falls City Council
Minutes of the Finance Committee Meeting
September 3, 2013**

Members: Carol Klinger, Chair
Jerry James
Vince Rubino

Mrs. Klinger called the meeting to order at 6:41 p.m. All members were present.

The minutes from the July 15, 2013 Committee meeting were approved as submitted.

Legislation Discussed:

Temp. Ord. B-54

Discussion

Temp. Ord. B-54

An ordinance providing for the issuance and sale of notes in the principal amount of \$1,000,000, in anticipation of the issuance of bonds, for the purpose of paying costs of widening State Road from Graham Road to Quick Road by constructing and installing sidewalks, bike lanes, curbs, storm water management improvements, signalization and street lighting and other improvements, and declaring an emergency.

Mr. Brodzinski stated the City borrowed \$1.965 million last year for the State Road widening. This year, he is looking to payoff \$965,000 and issue notes for \$1 million.

Mr. Rubino moved to bring out Temp. Ord. B-54 with a favorable recommendation, second by Mr. James. Motion passed (3-0).

Miscellaneous Business

Mrs. Klinger stated that Council received the July 31 Report 21. She noted it appeared income tax continued to be above what was budgeted. Mr. Brodzinski agreed. He stated that account varies year-to-year. Income Tax was up \$280,000 through July. Most was in direct tax which includes net profit. Net profit was up \$345,000 to \$347,000. Withholding was flat so net profit was the main driver. In Real estate taxes, the second half amount won't be known until September. Admissions tax is driven by Blossom. In 2012, it was \$144,000 which was the largest amount ever. This year, it appears it will be \$20,000 to \$25,000 greater than budget. Homestead is flat. Per the budget, it is tracking down \$22,000. Sewer Fund year-to-date is down. The account is within hundreds of dollars per budget but is down due to a timing issue with Tallmadge. Charges for services in the Water Fund is up \$34,000 compared to where we should be this time in the budget. Sanitation - Other is money on the sale of recyclables. Nat charges for services but was rolled into Other and is down \$100,000 but they are trying to reduce expenses to offset that. Waterworks had a bad year compared to a great year last year but will still be up net-wise \$20,000 to \$23,000 because expenses were lowered. Golf course is down compared to last year but is up \$30,000 to \$32,000 compared to budget. Mrs. Klinger recommended that Council members should email Mr. Brodzinski directly with any questions they may have as they review the July Budget.

The meeting adjourned at 6:48 p.m.