

CUYAHOGA FALLS CITY COUNCIL

Minutes of the Community Development Committee Meeting

July 7, 2014

Call to Order

The meeting was called to order by Mr. Weinhardt, Chair, at 7:53 p.m. A quorum was present.

Approval of the Minutes

Without objection, the minutes of the meetings of April 7, 2014 and April 21, 2014 were approved.

Agenda Items

Temp. Res. A-70

A resolution accepting the recommendations of the Tax Incentive Review Council and the Community Reinvestment Area Housing Council concerning enterprise zone and community reinvestment area tax exemption agreements within the City of Cuyahoga Falls, and declaring an emergency.

Proponent testimony was offered by Community Development Diane Sheridan. Ms. Sheridan stated that the Tax Incentive Review Council meets annually to review the enterprise zone and community reinvestment tax incentive agreements. Ms. Klinger is Council's representative on the Council. This legislation approves the agreements that were in effect in 2013, which were unanimously approved by the Tax Incentive Review Council and/or the Community Reinvestment Area Housing Council. There are 16 active enterprise zone and CRA commercial/industrial agreements. One CRA agreement is still under review and will be submitted to Council at a later date. There have been 33 such agreements since 1996 covering \$146 million in investment.

The Chair recognized Mrs. Pyke, who asked whether rental properties can receive tax incentives under these programs. Ms. Sheridan stated that renters are not eligible. However, a multi-family property in which

one unit is occupied by the owner would be eligible. Mrs. Pyke asked whether abated taxes are recovered from single family homes used as rental properties. Ms. Sheridan replied: "We will do that."

There was no opponent testimony. There was no public comment.

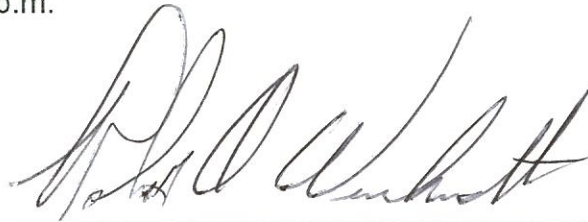
Motion by Mr. Pallotta to release Temp. Res. A-70 with a favorable recommendation. Seconded by Mr. Colavecchio. Motion adopted by acclamation.

Non-Agenda Items

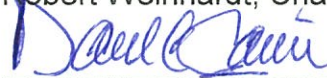
None.

Adjournment

Without objection, the Chair adjourned the meeting at 7:58 p.m.



Robert Weinhardt, Chair



Paul A. Janis, Clerk of Council