

**Cuyahoga Falls City Council**  
**Minutes of the Finance Committee Meeting**  
**July 5, 2011**

**Members:** Kathy Hummel, Chair  
Don Walters  
Carol Klinger

Mrs. Hummel called the meeting to order at 6:33 p.m. All members were present.

The minutes from the June 20, 2011 Finance Committee meeting were approved as submitted.

**Legislation Discussed:**

Temp. Ord. B-67

Temp. Ord. B-68

**Discussion**

Temp. Ord. B-67

An ordinance providing for the issuance and sale of \$8,600,000 principal amount of notes, in anticipation of the issuance of bonds, for the purpose of revitalizing the State Road Redevelopment Area by acquiring, clearing and improving certain properties in that area, and declaring an emergency.

Mr. Brodzinski stated this is regarding notes for the purchase of the former State Road Shopping Center. Last year, the amount was \$10.6 million, and the City paid down \$1 million. It is budgeted to pay down another \$1 million this year. This ordinance will reduce the amount from \$9.6 to \$8.6. Mrs. Hummel asked when it is anticipated that the City will go out for bonds. Mr. Brodzinski stated it could potentially be next year if it makes sense. It depends on the interest rate. However, they may decide to leave it in notes and just continue to pay it down. That way, when the TIF gets up and running, it will eliminate the amount the City has to pay itself. Mrs. Hummel asked what the interest rate would be on these notes. Mr. Brodzinski stated it would be under 2%. He will let Council know the exact rate after the notes are sold. Mrs. Hummel pointed out that there is \$11,000 in fees for Squire Sanders plus out-of-pocket expenses, which is a cost that is incurred every time these notes are issued. She stated she is aware in these times how difficult it is to come up with \$1 million but was glad to see the City is continuing to do that. It is something to be proud of.

Mrs. Klinger moved to bring B-67 out with a favorable recommendation, second by Mr. Walters. Motion passed (3-0).

Temp. Ord. B-68

An ordinance authorizing the Director of Public Safety to enter into a contract or contracts, without competitive bidding, with D&G Uniforms, Inc., for the purchase of body armor vests, and declaring an emergency.

Chief Pozza stated they have applied for a grant with the Department of Justice to reimburse the City for half of the purchase cost of vests. He is confident they will be awarded this grant. It will pay for 50% of every vest the department purchases. The maximum amount of the grant is \$16,215. They applied for a \$32,430 grant. With this ordinance, they will be purchasing 61 vests for a total of \$28,670 of which \$14,335 will be reimbursed by the grant. The awards have not yet been announced but he is confident the City will receive one. The current vests are six to seven years old. There is a shelf life on them because of body perspiration, which contributes to the deterioration of the effectiveness of the vest. They are

made of Kevlar, and it will be up to each individual officer whether he or she wants a vest with a steel plate or without it. He added they did not do competitive bidding because this company is a state provider. Mrs. Pyke asked whether officers were required to wear vests. Chief Pozza stated they are required to wear them when they are on duty and also while performing extra duty jobs.

Mr. Walters moved to bring B-68 out with a favorable recommendation, second by Mrs. Klinger. Motion passed (3-0).

The Committee meeting adjourned at 6:40 p.m.