

2014. The amount of \$380,000 was agreed upon as the compensation for all cost overruns and delay costs. This amount is reflected in the ordinance as amended 6/2/14. Mrs. Pyke thanked the representatives of Karvo for meeting with City representatives.

The Chair thanked Mrs. Pyke and Mr. Colavecchio for their work in negotiating a reduction in the cost overruns from \$572,000 to \$380,000, and thanked the Law Director and the City Engineer for their work.

The Chair recognized Mr. Mader, who thanked all of the parties involved for their work in bringing this matter to conclusion.

The Chair recognized Mrs. Snyder, who thanked everyone involved, and stated that they have made the best of a bad situation.

The Chair recognized Mr. Colavecchio, who stated that the contractor believed he was entitled to a level of compensation based on an ODOT formula, whereas the intent of the meeting was to find a number that made the contractor whole. The formula was not realistic, and with the help of the City Engineer, the parties come to a figure which was "right." Mr. Colavecchio thanked Mrs. Pyke for bringing the parties together and the administration for "not 'just rolling over.'"

The Chair recognized Mr. Weinhardt, who thanked everyone involved, and stated that this is prime example of how the Council can work for the benefit of the citizens.

The Chair recognized Mrs. Klinger, who asked the Law Director to provide specific contract language which would ensure that this never happens again. The Law Director stated he would do so.

The Chair thanked Mrs. Pyke and the members of the Council and the administration who were involved in the meeting for their work.

There was no proponent testimony. There was no opponent testimony. There was no public comment.


Motion by Mr. Mader to release Sub. Temp. Ord. A-41 (6/2/14) with a favorable recommendation. Seconded by Mrs. Snyder. Motion adopted by acclamation.

Non-Agenda Items


None.

Adjournment

Without objection, Chairman Iula adjourned the meeting at 6:41 p.m.



Jeff Iula, Chair



Paul A. Janis, Clerk of Council