

Cuyahoga Falls City Council
Minutes of the Finance Committee Meeting
June 14, 2010

Members: Kathy Hummel, Chair
Don Walters
Carol Klinger

Mrs. Hummel called the meeting to order at 7:21 p.m. All members were present.

Legislation Discussed:
Temp. Ord. A-77

Discussion

Temp. Ord. A-77 (Finance)

An ordinance authorizing a settlement in the case of *Moran Foods Inc. v. State Road Associates and the City of Cuyahoga Falls*, and declaring an emergency.

Mr. Arrington stated that due to the nature of the settlement, he could not say much at this time. Public records will be generated at a later time for review by anyone wishing to review them. This arises out of the eminent domain matter. Moran Foods is the parent company of Sav-a-Lot. There has been a fight regarding what they felt was a fair value. They filed a federal lawsuit against State Road Associates who then sued the City of Cuyahoga Falls. The matter is now pending in federal court. There was a settlement conference on Thursday with the Judge, The Judge was determined to settle the case and there was a three-way settlement tentatively agreed to. Moran and State Road Associates are still working out details to their settlement so the City cannot divulge anything. The City's settlement has been determined. At this point, that is all he can say.

Committee recommended bringing out Temp. Ord. A-77.

Meeting adjourned at 7:25 p.m.