

Cuyahoga Falls City Council
Minutes of the Finance Committee Meeting
April 4, 2011

Members: Kathy Hummel, Chair
Don Walters
Carol Klinger

Mrs. Hummel called the meeting to order at 9:50 p.m. All members were present.

The minutes from the March 21, 2011 Finance committee meeting were approved as submitted.

Legislation Discussed:

Temp. Ord. B-35

Discussion

Temp. Ord. B-35

An ordinance authorizing the Director of Public Service to enter into an energy purchase agreement known as the "EDI Landfill Energy Schedule" with American Municipal Power, Inc., and declaring an emergency.

Mrs. Carr stated this is a renewal of the current purchasing through the landfill gas program. The City has been doing well in terms of carbon credits and investment. Mr. McHugh stated that the program taps into the methane to be burned and used as electricity. They have saved \$581,000 through the REC program. The original contract ends at the end of this year and will pick up again in 2012. This ordinance will allow the City to do that. It starts at 5.8¢ and increases over the life of the contract. The long term projections are that it will be at or below market, which puts the City in a good position. It is a ten year contract. Mrs. Carr believed the previous contract was for five years but would double check that. Mrs. Hummel asked if the City would be increasing the amount it is purchasing or is it the same amount. Mr. McHugh stated it was around the same amount.

Mrs. Klinger moved to bring out B-35 with a favorable recommendation, second by Mr. Walters. Motion passed (3-0).

The Committee meeting adjourned at 9:55 p.m.