

to invest over \$10 million in the project, not including purchase of an adjacent 5 acre parcel which will hold a storm water retention pond. 75 employees will be moved to the new location representing \$3.75 million in payroll and \$75,000 in payroll taxes. The company purchased 14 acres at 220 Marc Drive in 1999, with the goal of consolidating all manufacturing on one campus.

The Chair asked if the storm water retention pond will be able to handle the runoff from the parking lot planned for the site. Mr. Kunce stated that there is a retention pond currently on site. The purpose of the purchase of an additional 5 acres is to expand the retention pond as necessary. Existing wetlands on the portion of the site next to Cochran Road will not be disturbed.

The Chair recognized Mr. Pallotta, who asked if the company considered other sites for its project. Mr. Kunce stated that the owners of the company also own a site in Brimfield, which would be a "Plan B." The "Plan A" is to stay in Cuyahoga Falls.

The Chair recognized Mrs. Snyder, who asked what would become of the Bailey Road facility. Mr. Kunce stated it will be actively marketed.

The Chair recognized Mrs. Klinger, who asked for information on the types of jobs and the average wage of the jobs that will be moved to the new facility. Mr. Kunce stated that the jobs are manufacturing jobs that pay \$35,000 to \$40,000 before overtime, and with overtime can approach \$50,000. Mrs. Klinger asked if there was potential for jobs in addition to the 75 being moved to the new location. Mr. Kunce stated that if the economy stays strong, there is a potential for growth, but there is enough uncertainty that it is not possible to commit to new jobs in this agreement. Mrs. Klinger asked if SGS Tools has a collaborative relationship with Cuyahoga Falls Schools. Mr. Kunce stated that the company president has an

ongoing relationship with the Cuyahoga Falls schools, attempting to get students engaged in manufacturing and in the machine tool building business. Mrs. Klinger stated that manufacturing is the engine of the economy, and that this type of project is why the City's economic development tools were created.

The Chair recognized Mr. Mader, who stated that the size of the building obviously indicates plans for future growth and new employees, and that the project is a "win-win" for the community.

There was no opponent testimony. There was no public comment.

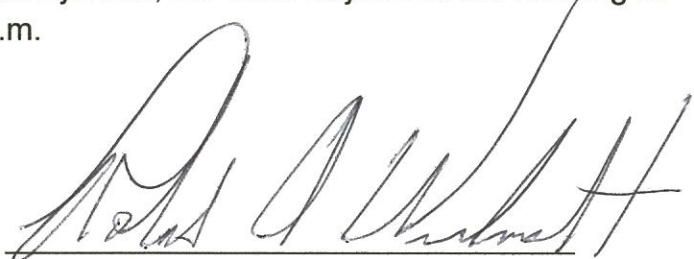
Motion by Mr. Pallotta to release Temp. Ord. A-16 with a favorable recommendation. Seconded by Mr. Colavecchio. Motion adopted by acclamation.

Non-Agenda Items

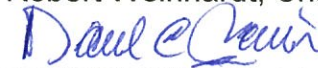
None.

Adjournment

Without objection, the Chair adjourned the meeting at 9:19 p.m.



Robert Weinhardt, Chair



Paul A. Janis, Clerk of Council