



The Chair asked if the building will be open to the public. Mr. Krotchka stated it will not, but there may be an open house when the project is finished.

The Chair asked Ms. Leedham to detail the tax receipts from the property and the effect of the abatement. Ms. Leedham stated that schools currently receive about \$1,000 in property taxes annually from this property. At the conclusion of the project, the schools will receive approximately \$3,850 annually.

The Chair asked Ms. Leedham to speak about the Dept. of Interior Historic Preservation standards. Ms. Leedham stated that the developer is required to follow those standards in order to receive the historic preservation tax credits.

The Chair asked what will happen to Triad Communications' current location on 4<sup>th</sup> Street. Mr. Krotchka stated the building is for sale.

The Chair recognized Mr. Colavechio, who asked how long the property has been vacant. Mr. Krotchka stated it has been vacant for 5-6 years.

The Chair recognized Mrs. Pyke, who stated that Mr. Krotchka has worked with the City's design and historic review committee, which has made the historic tax credits possible.

The Chair recognized Mr. Lula, who stated that axles for soap box derby racers were once made in that building.

There was no opponent testimony. There was no public comment.

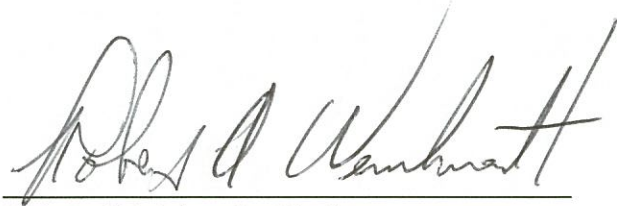
Motion by Mr. Pallotta to release Temp. Ord. A-111 with a favorable recommendation. Seconded by Mr. Colavecchio. Motion adopted by acclamation.

Non-Agenda Items

None.

Adjournment

Without objection, the Chair adjourned the meeting at 8:18 p.m.

A handwritten signature in black ink, appearing to read "Robert Weinhardt". The signature is written in a cursive style with a large, prominent initial "R".

---

Robert Weinhardt, Chair

A handwritten signature in blue ink, appearing to read "Paul A. Janis". The signature is written in a cursive style with a large, prominent initial "P".

---

Paul A. Janis, Clerk of Council