

CUYAHOGA FALLS CITY COUNCIL

Minutes of the Community Development Committee Meeting

November 2, 2015

Call to Order

The meeting was called to order by Mr. Weinhardt, Chair, at 7:39 p.m. A quorum was present.

Approval of the Minutes

Without objection, the minutes of the meeting of October 19, 2015 were approved as submitted.

Agenda Items

Temp. Ord. B-85

An ordinance appropriating funds for the repayment of monies to the U.S. Department of Housing and Urban Development for economic development loan activities deemed to be ineligible, and declaring an emergency.

The Chair stated that the administration has agreed to provide a substitute ordinance which will be considered at a special meeting of the Community Development Committee on November 9, 2015, and that this ordinance should be held in committee until then.

Motion by Mr. Pallotta to hold Temp. Ord. B-85 in committee.

The Chair recognized Mr. Colavecchio, who asked the Community Development Director Diane Sheridan if her understanding is the same as described by the Chair. Ms. Sheridan stated that it is.

Motion seconded by Mr. Colavecchio. Motion adopted by acclamation.

Temp. Ord. B-98

An ordinance authorizing the Director of Community Development to amend the Community Reinvestment Area Tax Exemption Agreement jointly [sic] with Technicote, Inc. and CFO Realty, LLC, and declaring an emergency.

Proponent testimony was offered by Community Development Director Diane Sheridan. Ms. Sheridan stated that Technicote, Inc. received a 15-year, 50% tax abatement in 2012. The company's facility was destroyed by fire in 2011 and the City provided tax abatement as an incentive for the company to rebuild in the city. The company determined that its original application for tax abatement was improperly completed by company personnel, and is requesting to submit an amended application. A summary of the amendments to the

application has been provided to the Council. The administration requests that Ord. B-98 be approved by the committee.

The Chair recognized a member of the public, Vince Kyle, 3802 Winkler Drive, Dover, Ohio, representing Technicote, Inc. Mr. Winkler stated that the request for amendment of the application is made by the company. The employee filling out the application assumed facts about the company as it existed prior to the fire. He should have assumed facts as they existed at the time of the application (after the fire). The Chair asked Ms. Sheridan if the company had performed job creation activities as anticipated by the original tax abatement terms. Ms. Sheridan stated that 29 new jobs had been created versus 12 required under the original terms. An investment of \$10.8 million was made versus \$10.3 million required under the original terms. All employees were retained.

There was no opponent testimony. There was no public comment.

Motion by Mr. Pallotta to release Temp. Ord. B-98 with a favorable recommendation. Seconded by Mr. Colavecchio. Motion adopted by acclamation.

Non-Agenda Items

(None.)

Adjournment

Without objection, the Chair adjourned the meeting at 7:48 p.m.



Robert Weinhardt, Chair



Paul A. Janis, Clerk of Council