CUYAHOGA FALLS CITY COUNCIL

Minutes of the Community Development Committee Meeting

November 16, 2015

Call to Order

The meeting was called to order by Mr. Weinhardt, Chair,

at 7:23 p.m. A quorum was present.

Approval of the Minutes

Without objection, the minutes of the meeting of November 2, 2015 were approved as submitted.

Agenda Items

Temp. Ord. B-106

An ordinance authorizing the Director of Finance to deposit funds received from USO Realty and BEI Industries for repayment of economic development loans into the General Fund; authorizing the reimbursement of \$52,220.65 previously collected loan payments from the CDBG Fund to the General Fund, and declaring an emergency.

Proponent testimony was offered by Community Development Director Diane Sheridan. Ms. Sheridan stated that Ord. 86-2015 authorized a reimbursement payment of \$160,000 to HUD from the General Fund. \$52,220.65 has been collected in loan repayments under the affected loans and deposited to the CDBG revolving loan fund. This ordinance would direct all future repayments into the General Fund.

The Cahir recognized Mrs. Pyke, who thanked the Law Department for drafting this ordinance.

There was no opponent testimony. There was no public comment.

Motion by Mr. Pallotta to release Temp. Ord. B-106 with a favorable recommendation. Seconded by Mr. Colavecchio. Motion adopted by acclamation.

Non-Agenda Items

(None.)

Adjournment

Without objection, the Chair adjourned/the meeting at 7:26 p.m.

Robert Weinhardt, Chair

Paul A. Janis, Clerk of Council