

Cuyahoga Falls City Council
Minutes of the Finance Committee Meeting
November 1, 2010

Members: Kathy Hummel, Chair
Don Walters
Carol Klinger

Mrs. Hummel called the meeting to order at 6:35 p.m. All members were present.

The minutes from the October 4, 2010 and October 25, 2010 committee meetings were approved as submitted.

Legislation Discussed:

Temp. Ord. A-130

Discussion

Temp. Ord. A-130

An ordinance authorizing the Finance Director to enter into a contract or contracts, according to law, for the purchase of comprehensive government entity insurance and risk management services, and declaring an emergency.

Mr. Brodzinski stated that the City budgets the insurance costs across the various departments depending on the vehicles in each department. Last year, the cost of insurance was almost \$306,000. The renewal is \$5,000 less than that. The main reason is within Ohio Stop Gap insurance where it went from \$35,550 to \$31,125. This insurance covers automobiles, property, general liability, boilers, machinery, accounts receivable, fire department liability and excess umbrella coverage. Mrs. Hummel asked which agency this would be. Mr. Brodzinski stated it was Wichert.

Mr. Walters moved to approve bringing A-130 out of Committee with a favorable recommendation, second by Mrs. Klinger. Motion passed, voice vote (3-0).

Meeting adjourned at 6:38 p.m.